

MINUTES } CITY OF PIKEVILLE

CITY OF PIKEVILLE BOARD OF COMMISSIONERS
SPECIAL MEETING MINUTES
JUNE 28, 1995

The Board of Commissioners of the City of Pikeville met in Special Meeting on June 28, 1995. The meeting was held in the City Hall Public Meeting Room at 260 Hambley Boulevard.

There being a quorum present, Mayor Pro Tem Eugene Davis called the meeting to order at Noon. Commission Members present upon call of the roll were as follows:

COMMISSIONER: KENNY BLACKBURN
WALTER BLANKENSHIP
EUGENE DAVIS

Mayor Combs arrived at the meeting at 12:03 p.m. and Commissioner Clark arrived at 12:05 p.m.

The purpose of the Special Meeting was for the following reasons:

1. CONSIDER SECOND READING AND ADOPTION OF AN ORDINANCE APPROVING THE 1995-96 BUDGET.
2. CONSIDER ADOPTION OF AN EMERGENCY ORDINANCE FIXING A TAX LEVY ON REAL AND TANGIBLE PROPERTY, FRANCHISES, AND BANK SHARES FOR THE JULY 1, 1994-JUNE 30, 1995 FISCAL YEAR.

1. Budget: The City Clerk gave second reading to an Ordinance as follows:

AN ORDINANCE ADOPTING THE CITY OF PIKEVILLE, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 1995 THROUGH JUNE 30, 1996, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

During discussion, the City Manager confirmed that all changes specified by the Commission had been reflected in the line item and summary budget.

Commissioner Blankenship made the motion, seconded by Commissioner Blackburn to adopt the Ordinance as read. Upon call of the roll, the motion carried by the following votes:

MAYOR:	STEVEN D. COMBS	YES
COMMISSIONER:	KENNY BLACKBURN	YES
	WALTER BLANKENSHIP	YES
	SHARON CLARK	YES
	EUGENE DAVIS	YES

2. Property Tax Levy: Presented to the Commission was an emergency ordinance to fix a tax levy on property, franchises and bank shares. City Manager Johnson reported that the property tax rate for both real and tangible property and franchises was reduced from \$0.181 per \$100.00 of assessed value to \$0.175 per \$100.00 of assessed value. The bank shares rate was likewise reduced from 22.02 cents per \$100.00 to 21.02 cents per \$100.00 of assessed value. The City Manager reported that the reduction in rates was necessary due to the increased property assessment that resulted from the recent reevaluation. The rates proposed were recommended by Pike County PVA, Jim Cauley, City Attorney Davis, City Manager Johnson, and Tax Administrator Grace Ratliff.

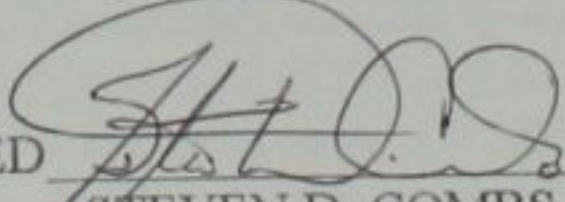
The City Clerk gave reading to the Ordinance as follows:

AN ORDINANCE FIXING A TAX LEVY ON REAL AND TANGIBLE PERSONAL PROPERTY, FRANCHISES, BANK SHARES, ALL FOR THE GENERAL OPERATING EXPENSE PURPOSES AND PROVIDING FOR A DISCOUNT ON ALL TAXES, IF PAID ON OR BEFORE AUGUST 14, 1995, AND A PENALTY IF NOT PAID BY SEPTEMBER 15, 1995.

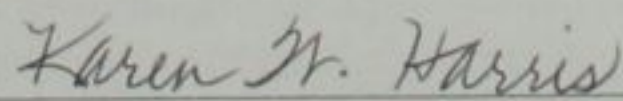
Commissioner Blackburn made the motion to declare an emergency and adopt the Ordinance as presented. Said emergency being that property tax bills are due to be mailed out to taxpayers as soon as this ordinance goes into effect. Commissioner Blankenship seconded the motion. Upon call of the roll, the motion carried by the following votes:

MAYOR:	STEVEN D. COMBS	YES
COMMISSIONER:	KENNY BLACKBURN	YES
	WALTER BLANKENSHIP	YES
	SHARON CLARK	YES
	EUGENE DAVIS	YES

There being no further business to come before the Commission, Commissioner Blankenship made the motion, seconded by Commissioner Blackburn to adjourn the meeting. Upon call of the roll, the motion carried unanimously. (Adjournment Time: 12:20 p.m.)

APPROVED 
STEVEN D. COMBS, MAYOR

ATTEST:


KAREN W. HARRIS, CITY CLERK