

MINUTES } CITY OF PIKEVILLE

CONTINUED MEETING MINUTES - MAY 19, 1993

The City of Pikeville Board of Commissioners reconvened the recessed special meeting of May 17, 1993 at 3:30 p.m. on May 19, 1993. The meeting was held in the City Hall Public Meeting Room at 260 Hambley Boulevard. The meeting's purpose was to continue discussion relative to the 1993-94 proposed operating budget.

Mayor Pro Tem, Johnny Mounts, called the meeting to order. Commission Members present and forming a quorum were as follows:

COMMISSIONER: WALTER BLANKENSHIP
SHARON CLARK
EUGENE DAVIS
JOHNNY MOUNTS

Mayor Walter E. May was absent.

The Commission heard a report from Don Wallen of the accounting firm of Wallen & Cornett, CPA's with regard to the audit conducted on the financial statements for year ending June 30, 1992. Mr. Wallen advised that the deficit from 6/30/91 of \$434,000 was reduced by \$304,000 in 1992. Mr. Wallen reported that the city is financially sound and it is very possible that a surplus will be realized in 1993. Reasons cited for the surplus is that the economy is picking up and increased collection efforts (utilities, taxes, etc.). The \$434,000 deficit in 1991 was discussed. Mr. Wallen reported that the deficit was due mainly to the amount of capital projects undertaken. Also discussed was the possibility of conducting another survey on the garbage rates along with possible cost saving measures to reduce the volume sent to the landfill such as installation of a recycling bin, reducing trash pick up to once weekly; and implementing mandatory recycling.

The management letter was discussed. Mr. Wallen advised that most of the areas of concern cited in the letter have been addressed and resolved.

Bob Dohoney, regional manager of PSG, presented the proposed public works budget for 1993-94. The proposal provides for a 2.3% overall increase from \$2,510,229 to \$2,567,648. No pay increase was given to employees last year, however the proposed budget provides for a 3% increase this year.

Transfer station dumping rates were discussed as well as the proposed purchase of a garbage truck.

City Manager Johnson reported on the General Fund revenues. The 1993-94 budget calls for revenues totaling \$3,928,038.

Commissioner Blankenship made the motion to recess until 4:00 p.m. on May 20, 1993. Commissioner Clark seconded the motion. Upon call of the roll, the motion carried 3 - 0 (Commissioner Davis left the meeting at 5:10 p.m.)
Recess Time: 5:55 p.m.

APPROVED

Walter E. May
WALTER E. MAY, MAYOR

ATTEST:

Karen Harris
KAREN HARRIS, CITY CLERK