

MINUTES } CITY OF PIKEVILLE

CONTINUED MEETING - OCTOBER 21, 1985

The Pikeville City Commission met in a Continued Meeting on Monday, October 21, 1985 in the Old City Hall Meeting Room on Division Street.

Mayor W. C. Hambley called the meeting to order at 7:30 P.M. with the following members present and forming a quorum:

COMMISSIONER:	FRANK MORRIS
	ROBERT PAGE
	HARDING DAWAHARE
MAYOR:	W. C. HAMBLEY, M.D.

Commissioner Rush Dye was absent.

Presented to the Commission were three Ordinances to be given second reading. The Ordinances were entitled as follows:

ORDINANCE O-85-017

AN ORDINANCE OF THE CITY OF PIKEVILLE, PIKE COUNTY, KENTUCKY, PROVIDING FOR THE CONSTRUCTION AND INSTALLATION OF MAJOR IMPROVEMENTS AND ADDITIONS TO THE CITY'S COMBINED AND CONSOLIDATED MUNICIPAL WATER AND SEWER SYSTEM; AUTHORIZING THE ISSUANCE OF THE CITY'S \$5,704,000 "WATER AND SEWER SYSTEM REVENUE BONDS, 1985 SERIES A AND B," TO PAY THE COSTS THEREOF (TO THE EXTENT NOT OTHERWISE PROVIDED TO BE PAID), SUCH BONDS TO RANK ON A BASIS OF PARITY AND EQUALITY WITH CERTAIN PREVIOUSLY ISSUED AND OUTSTANDING BONDS OF THE CITY: MAKING AND CONFIRMING PROVISIONS FOR THE COLLECTION, SEGREGATION, DISTRIBUTION AND DISBURSEMENT OF THE REVENUES OF SAID SYSTEM AND FOR THE ALLOCATION THEREOF TO VARIOUS SPECIAL FUNDS HERETOFORE AND HEREIN CREATED, IN ORDER TO PROVIDE FOR THE ORDERLY PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS HEREIN AUTHORIZED: SETTING FORTH CONDITIONS AND RESTRICTIONS UNDER WHICH ADDITIONAL BONDS MAY BE ISSUED IN THE FUTURE, PAYABLE FROM SAID REVENUES AND RANKING ON A BASIS OF PARITY WITH THE BONDS HEREIN OUTSTANDING: PROVIDING FOR THE RIGHTS OF THE HOLDERS OF THE BONDS HEREIN AUTHORIZED AND THE ENFORCEMENT THEREOF: AND PROVIDING FOR AN ADVERTISED, PUBLIC COMPETITIVE SALE OF THE 1985 SERIES A AND B BONDS HEREIN AUTHORIZED

ORDINANCE O-85-018

AN ORDINANCE OF THE CITY OF PIKEVILLE, PIKE COUNTY, KENTUCKY, AUTHORIZING THE BORROWING OF MONEY FOR INTERIM FINANCING IN ANTICIPATION OF THE CITY'S ISSUANCE OF ITS "WATER AND SEWER SYSTEM REVENUE BONDS, 1985 SERIES A AND B": PROVIDING FOR THE CREATION OF A CONSTRUCTION FUND WHEREIN THERE SHALL BE DEPOSITED FROM TIME TO TIME MONEYS RECEIVED FROM ALL SOURCES FOR THE CONSTRUCTION OF THE PROJECT INTENDED TO BE FINANCED THROUGH THE ISSUANCE OF SUCH BONDS: AUTHORIZING THE EXECUTION AND DELIVERY OF PROMISSORY NOTES FROM TIME TO TIME IN EVIDENCE OF SUCH INTERIM BORROWING: PLEDGING REPAYMENT OF SAID INTERIM LOAN AND INTEREST THEREON FROM THE PROCEEDS OF SUCH BONDS: AND PRESCRIBING CONDITIONS RELATING TO DISBURSEMENTS FROM THE CONSTRUCTION FUND

ORDINANCE O-85-019

AN ORDINANCE OF THE CITY OF PIKEVILLE, KENTUCKY, REVISING RATES AND CHARGES FOR WATER SERVICE AND SANITARY SEWER SERVICE PROVIDED BY THE CITY'S COMBINED AND CONSOLIDATED MUNICIPAL WATER AND SEWER SYSTEM

Robert Page made the motion to adopt Ordinance O-85-017. Harding Dawahare seconded the motion. The motion carried unanimously.

Robert Page made the motion to adopt Ordinance O-85-018, seconded by Frank Morris. The motion carried unanimously.

Harding Dawahare made the motion, seconded by Robert Page to adopt Ordinance O-85-019. The motion carried 3 - 1 with Frank Morris voting "NO".

Harding Dawahare made the motion to enter into an agreement with the Kentucky Pollution Abatement Authority for interim financing. Robert Page seconded the motion. The motion carried unanimously.

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A Resolution was presented to the Commission read entitled:

RESOLUTION APPROVING AMENDED WATER SERVICE CONTRACTS BETWEEN THE CITY OF PIKEVILLE AND MAYO VILALGE WATER SYSTEM, INC., MUD CREEK WATER DISTRICT, AND SANDY VALLEY WATER DISTRICT.

Harding Dawahare made the motion to adopt the Resolution. Robert Page seconded the motion. The motion carried 3 - 1 with Frank Morris voting "NO".

There being no further business to consider, Harding Dawahare made the motion, seconded by Robert Page to adjourn the meeting. The motion carried unanimously.

APPROVED /s/ W. C. HAMBLEY, M.D., mayor

