

MINUTES } CITY OF PIKEVILLE

Commissioner Harding Dawahare moved the adoption of the foregoing Resolution. Commissioner Robert Amos seconded the Motion.

Upon roll call the votes were as follows:

W. C. HAMBLEY, M.D., MAYOR	YES
ROBERT AMOS, JR., COMMISSIONER	YES
EUGENE DAVIS, COMMISSIONER	YES
BUFORD JOHNSON, COMMISSIONER	YES
HARDING DAWAHARE, COMMISSIONER	YES

The Mayor declared the within Resolution adopted.

/s/ W. C. Hambley, M.D.
W. C. HAMBLEY, M.D., MAYOR

ATTEST:

/s/ Charles L. Huffman, Jr.
CHARLES L. HUFFMAN, JR.
CITY CLERK

Harding Dawahare made the motion to adopt the resolution. Robert Amos seconded the motion. Upon roll call the vote was as follows:

COMMISSIONER:	BUFORD JOHNSON	YES
	HARDING DAWAHARE	YES
	EUGENE DAVIS	YES
	ROBERT AMOS, JR.	YES
MAYOR:	W. C. HAMBLEY, M.D.	YES

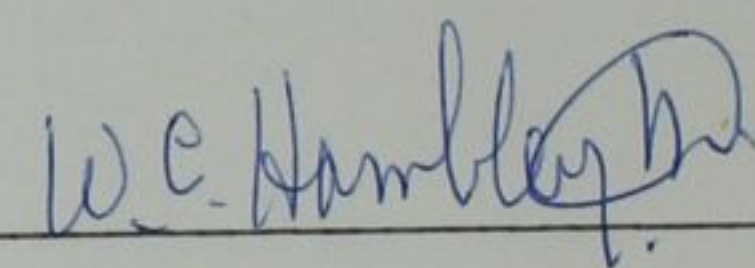
The Motion Carried.

Reports from various departments were submitted to the Commission. No Action taken.

Buford Johnson made the motion to adjourn. Harding Dawahare seconded the motion. Upon roll call the vote was as follows:

COMMISSIONER:	BUFORD JOHNSON	YES
	HARDING DAWAHARE	YES
	EUGENE DAVIS	YES
	ROBERT AMOS, JR.	YES
MAYOR:	W. C. HAMBLEY, M.D.	YES

The Motion Carried.

APPROVED: 

REGULAR MEETING - MARCH 24, 1980

A Regular Meeting of the Board of Commissioners of the City of Pikeville was held on March 24, 1980, at 7:30 P.M., at the Regular Meeting Place of said Board of Commissioners of the City of Pikeville at the Old City Hall Building in Pikeville, Kentucky.

Mayor W. C. Hambley, M.D., presided and upon call of the roll, the following members were determined to be present:

COMMISSIONER:	BUFORD JOHNSON
	HARDING DAWAHARE
	ROBERT AMOS, JR.
	EUGENE DAVIS
MAYOR:	W. C. HAMBLEY, M.D.

The minutes were read for the previous regular meeting of March 10, 1980 and were approved without any additions or corrections.

Micky Fronto was present to ask the Commission to adjust his water bill. The Mayor told him that if this was the correct reading, then his bill would not be adjusted.

Community Development Bills in the amount of \$10,018.88 were presented to the Commission for approval of payment. Robert Amos made the motion to approve payment. Harding Dawahare seconded the motion. Upon roll call the vote was as follows:

COMMISSIONER:	BUFORD JOHNSON	YES
	HARDING DAWAHARE	YES
	EUGENE DAVIS	YES
	ROBERT AMOS, JR.	YES
MAYOR:	W. C. HAMBLEY, M.D.	YES

The Motion Carried.

Resolution R-80-017 was presented and read entitled:

MINUTES } CITY OF PIKEVILLE

RESOLUTION AUTHORIZING THE SALE OF CERTAIN LOTS IN THE ROAD FORK DEVELOPMENT PROJECT UNDER CERTAIN TERMS AND CONDITIONS; AUTHORIZING THE MAYOR AND CITY CLERK TO SIGN DEEDS BASED UPON THE SALES

WHEREAS, the Road Fork Development Project has contemplated the selling of lots acquired by the City and developed by the City on Road Fork to various groups and categories of individuals, and;

WHEREAS, the time is approaching for the selling of these lots which will necessitate the execution of deeds,

NOW, THEREFORE, BE IT RESOLVED as follows:

1. The Community Development Agency is authorized to negotiate the sale of the following lots at the following prices to Road Fork residents:

LOT NO.	PRICE
Lot No. 2	\$2,428.00
Lot No. 3	\$2,564.00
Lot No. 4	\$2,520.00
Lot No. 5	\$2,024.00
Lot No. 6	\$1,852.00
Lot No. 7	\$1,764.00

2. If the above lots cannot be sold to Road Fork residents they may be sold by the Community Development Agency to owners of property on Road Fork who are not and were not at the time the project was implemented residents of Road Fork at the following prices: One Lot per property owner only.

Lot No. 2	\$4,856.00
Lot No. 3	\$5,128.00
Lot No. 4	\$5,040.00
Lot No. 5	\$4,048.00
Lot No. 6	\$3,704.00
Lot No. 7	\$3,528.00

If the above lots can be sold neither to Road Fork residents or property owners as above specified the Model City Agency is authorized to sell the lots to residents of the City of Pikeville at the Fair Market reuse appraisal price for each lot.

Under any circumstances the Mayor and City Clerk are authorized to execute deeds along the terms described above and to individuals within the above categories.

An emergency is declared to exist with regard to the foregoing Resolution and the same shall be in full force and effect immediately upon subscription and approval thereof.

At Pikeville, Kentucky this 24 day of March, 1980.

Commissioner Harding Dawahare moved the adoption of the foregoing Resolution. Commissioner Robert Amos, Jr. seconded the Motion.

Upon roll call the votes were as follows:

W. C. HAMBLEY, M.D., MAYOR	YES
HARDING DAWAHARE, COMMISSIONER	YES
ROBERT AMOS, JR., COMMISSIONER	YES
EUGENE DAVIS, COMMISSIONER	YES
BUFORD JOHNSON, COMMISSIONER	YES

The Mayor declared the within Resolution adopted.

/s/ W. C. Hambley, M.D.
W. C. HAMBLEY, M.D., MAYOR

ATTEST:

/s/ Charles L. Huffman, Jr.
CHARLES L. HUFFMAN, JR.,
CITY CLERK

Harding Dawahare made the motion to adopt the resolutuion. Robert Amos seconded the motion. Upon roll call the vote was as follows:

COMMISSIONER:	BUFORD JOHNSON	YES
	HARDING DAWAHARE	YES
	EUGENE DAVIS	YES
	ROBERT AMOS, JR.	YES
MAYOR:	W. C. HAMBLEY, M.D.	YES

The Motion Carried.

Resolution R-80-018 was presented and read entitled:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE CITY OF PIKEVILLE, KENTUCKY, AUTHORIZING THE REVISION OF INVESTMENTS MADE PURSUANT TO THAT CERTAIN ESCROW AGREEMENT DATED AS OF JUNE 10, 1975, WITH THE PIKEVILLE NATIONAL BANK & TRUST

MINUTES } CITY OF PIKEVILLE

COMPANY, PIKEVILLE, ENTUCKY.

WHEREAS, the Board of Commissioners (the "Board of Commissioners" of the City of Pikeville, Kentucky (the "Issuer"), by a Bond Ordinance adopted on May 6, 1975, authorized the issuance of \$910,000 principal amount of its Water and Sewer Refunding Revenue Bonds of 1975, dated May 1, 1975 (the "Refunding Bonds"), for the purpose of providing funds to refund the then outstanding obligations (the "Refunded Bonds"), all as more fully set forth in the transcript of proceedings relating to the issuance of the Refunding Bonds; and

WHEREAS, in connection with the issuance of the Refunding Bonds and the refunding of the Refunded Bonds, the Board of Commissioners approved by resolution an Escrow Agreement (the "Agreement") by and between the Issuer and Pikeville National Bank & Trust Company, Pikeville, Kentucky, as Escrow Agent (the "Escrow Agent"), directing the investment of the funds deposited in a special escrow fund (the "Escrow Fund"), with the Escrow Agent in certain direct obligations of the United States of America (the Government Securities") to be held for the benefit and credit of the holders of the Refunded Bonds; and

WHEREAS, the Issuer has been advised by Dupree & Company, Inc., of Lexington, Kentucky, that because of the presently existing high yields available on United States Government Securities, in comparison to the yields realized on the Government Securities currently held by the Escrow Agent, the Issuer may realize additional cash benefits of approximately \$68,001.43 from a revision of the investments in the Escrow Fund; and

WHEREAS, the Issuer has determined that it is in its best financial interest to authorize and direct (i) the redemption of certain Government Securities purchased pursuant to the Agreement, (ii) the reinvestment of the proceeds of such redemptions in additional Government Securities, and (iii) the payment of the fees and expenses incurred in connection therewith; and

WHEREAS, such substitution of Government Securities will not adversely affect the rights or security of the holders of the Refunded Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF PIKEVILLE, AS FOLLOWS:

Section 1. The Issuer hereby retains Dupree & Company, Inc., as Fiscal Agent to advise and assist the Issuer and the Escrow Agent in respect to the revision of the investments in the Escrow Fund, in accordance with the terms of the Escrow Revision Agreement heretofore submitted to the Issuer, and the Mayor of the Issuer is hereby authorized and directed to execute said Agreement for and on behalf of the Issuer.

Section 2. The Escrow Agent is hereby authorized and directed to take such actions as may be required to effect the redemption of Government Securities currently held in the Escrow Fund, and to substitute therefore Government Securities purchased with the proceeds realized from such redemption.

Section 3. The Mayor of the Issuer, acting for and on behalf of the Issuer, is hereby authorized and directed to take such other actions, and execute such other documents, as may be required to effect the revision of the escrow investments and realize the additional benefits attributable thereto.

Section 4. This resolution shall take effect upon its adoption.

Adopted this 24 day of March, 1980.

CITY OF PIKEVILLE, KENTUCKY

BY W. C. Hambley, M.D.
Mayor

Attest;

/s/ Charles L. Huffman, Jr.

Harding Dawahare made the motion to adopt the Resolution. Eugene Davis seconded the motion. Upon roll call the vote was as follows:

COMMISSIONER:	BUFORD JOHNSON	YES
	HARDING DAWAHARE	YES
	EUGENE DAVIS	YES
	ROBERT AMOS, JR.	YES
MAYOR:	W. C. HAMBLEY, M.D.	YES

The Motion Carried.

Notice was given to the Commission that the City will receive 10% of the County Library Tax money.

Kenvirons presented a letter to the Commission concerning the Wholesale rate for the Sandy Valley Water District. It was their recommendation to accept the offer of 60¢ per 1000 gallons until an agreement can be negotiated. Harding Dawahare made the motion to accept Kenvirons' recommendations. Eugene Davis seconded the motion. Upon roll call the vote was as follows:

MINUTES } CITY OF PIKEVILLE

COMMISSIONER:	BUFORD JOHNSON	NO
	HARDING DAWAHARE	YES
	EUGENE DAVIS	YES
	ROBERT AMOS, JR.	NO
MAYOR:	W. C. HAMBLEY, M.D.	YES

The Motion Carried.

Bids were opened by the Mayor for a pick-up truck. The bids were as follows:

Johnson Motors.....	\$7,759.37
Bruce Walters.....	\$8,100.00
Deskins.....	\$6,874.00

The bids have been referred to the superintendent for a recommendation.

A list of status changes were brought before the Commission for approval.
No Action Taken.

Resolution R-80-019 was presented and read entitled:.

RESOLUTION AUTHORIZING EXECUTION OF LOAN OF \$22,000.00 TO BE REPAID FROM THE GAS FUND IN ORDER TO PAY OFF DEBT IN THE WATER AND GAS RELOCATION FUND

WHEREAS, there has been a long standing debt to be paid in the water and gas relocation fund of the City of Pikeville, and;

WHEREAS, that fund has no income, and;

WHEREAS, it is the desire of the City to borrow \$22,000.00 to be repaid from the gas fund to pay half of the balance due in the water and gas relocation fund,

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Clerk are authorized to execute such a loan upon such conditions and terms as they may deem advisable and at such an institution as they may select in the principal sum of \$22,000.00 to be paid from the gas fund of the City of Pikeville, which funds are to be used to partly retire the debt in the water and gas relocation fund.

At Pikeville, Kentucky this 24 day of March, 1980.

Commissioner Harding Dawahare moved the adoption of the foregoing Resolution.
Commissioner Buford Johnson seconded the Motion.

Upon roll call the votes were as follows:

W. C. HAMBLEY, M.D., MAYOR	YES
HARDING DAWAHARE, COMMISSIONER	YES
EUGENE DAVIS, COMMISSIONER	NO
BUFORD JOHNSON, COMMISSIONER	YES
ROBERT AMOS, JR., COMMISSIONER	YES

The Mayor declared the within Resolution adopted.

/s/ W. C. Hambley, M.D.
W. C. HAMBLEY, M.D., MAYOR

ATTEST:

/s/ Chalres L. Huffman, Jr.
CHARLES L. HUFFMAN, JR.,
CITY CLERK

and resoltuion R-80-020 was presented and read entitled:

RESOLUTION AUTHORIZING EXECUTION OF LOAN OF \$22,000.00 TO BE REPAID FROM THE WATER FUND IN ORDER TO PAY OFF DEBT IN THE WATER AND GAS RELOCATION FUND

WHEREAS, there has been a long standing debt to be paid in the water and gas relocation fund of the City of Pikeville, and;

WHEREAS, that fund has no income, and;

WHEREAS, it is the desire of the City to borrow \$22,000.00 to be repaid from the water fund to pay half of the balance due in the water and gas relocation fund,

NOW, THEREFORE, BE IT RESOLVED that the Mayor and City Clerk are authorized to execute such a loan upon such conditions and terms as they may deem advisable and at such an institution as they may select in the principal amount of \$22,000.00 to be paid from the water fund of the City of Pikeville, which funds are to be used to partly retire the debt in the water and gas relocation fund.

At Pikeville, Kentucky this 24 day of March, 1980.

Commissioner Harding Dawahare moved the adoption of the foregoing Resolution.
Commissioner Buford Johnson seconded the Motion.

Upon roll call the votes were as follows:

MINUTES } CITY OF PIKEVILLE

W. C. HAMBLEY, M.D., MAYOR	YES
ROBERT AMOS, JR., COMMISSIONER	YES
HARDING DAWAHARE, COMMISSIONER	YES
EUGENE DAVIS, COMMISSIONER	NO
BUFORD JOHNSON, COMMISSIONER	YES

The Mayor declared the within Resolution adopted.

/s/ W. C. Hambley, M.D.
W. C. HAMBLEY, M.D., MAYOR

ATTEST

/s/ Charles L. Huffman, Jr.
CHARLES L. HUFFMAN, JR.
CITY CLERK

Harding Dawahare made the motion to adopt resolutions R-80-019 and R-80-020. Buford Johnson seconded the motion. Upon roll call the vote was as follows:

COMMISSIONER:	BUFORD JOHNSON	YES
	HARDING DAWAHARE	YES
	EUGENE DAVIS	NO
	ROBERT AMOS, JR.	YES
MAYOR:	W. C. HAMBLEY, M.D.	YES

The Motion Carried.

Harding Dawahare made the motion to adjourn the meeting until Tuesday, March 25, 1980, at 3:00 P.M. at the Old City Hall Building. Robert Amos seconded the motion. Upon roll call the vote was as follows:

COMMISSIONER:	BUFORD JOHNSON	YES
	HARDING DAWAHARE	YES
	EUGENE DAVIS	YES
	ROBERT AMOS, JR.	YES
MAYOR:	W. C. HAMBLEY, M.D.	YES

The Motion Carried.

APPROVED: W.C. Hambley

CONTINUED MEETING - MARCH 25, 1980

A continued meeting of the Board of Commissioners was held on March 25, 1980 at 3:00 P.M. at the Regular Meeting place of said Board of Commissioners at the Old City Hall Building in Pikeville, Kentucky.

Mayor Pro-Tem Robert Amos presided and upon call of the roll, the following members were determined to be present:

COMMISSIONER:	BUFORD JOHNSON	
	HARDING DAWAHARE	
	ROBERT AMOS, JR.	
MAYOR:	W. C. HAMBLEY, M.D.	3:10

The City Bills in the amount of \$243,112.54 were presented to the Commission for approval of payment. Buford Johnson made the motion to approve payment. Harding Dawahare seconded the motion. Upon roll call the vote was as follows:

COMMISSIONER:	BUFORD JOHNSON	YES
	HARDING DAWAHARE	YES
	ROBERT AMOS, JR.	YES
MAYOR:	W. C. HAMBLEY, M.D.	NOT PRESENT

The Motion Carried.

Revenue Sharing Bills were presented to the Commission in the amount of \$72,883.66 for approval of payment. Buford Johnson made the motion to approve payment. Harding Dawahare seconded the motion. Upon roll call the vote was as follows:

COMMISSIONER:	BUFORD JOHNSON	YES
	HARDING DAWAHARE	YES
	ROBERT AMOS, JR.	YES
MAYOR:	W. C. HAMBLEY, M.D.	NOT PRESENT

A bill was presented to the Commission in the amount of \$39.06 to Tommy Conway for overpayment on a utility bill. Harding Dawahare made the motion to approve reimbursement. Buford Johnson seconded the motion. Upon roll call the vote was as follows:

COMMISSIONER:	BUFORD JOHNSON	YES
	HARDING DAWAHARE	YES
	ROBERT AMOS, JR.	YES
MAYOR:	W. C. HAMBLEY, M.D.	