

MINUTES } CITY OF PIKEVILLE

ADJOURNED REGULAR MEETING - AUGUST 30, 1976

An Adjourned Regular Meeting of the Board of Commissioners of the City of Pikeville, Kentucky, was held on August 30, 1976, at 7:30 P.M., E.D.T., at the regular meeting place of said Board in the Commission Chamber at the City Hall in Pikeville, Kentucky, pursuant to adjournment from the regular meeting of August 23, 1976, as duly noted in the minutes of said regular meeting.

Mayor William C. Hambley presided, and the following duly qualified and acting members of the Board of Commissioners were present:

Mayor William C. Hambley, M.D.
 Commissioner Robert Amos, Jr.
 Commissioner Thomas Howell
 Commissioner Sidney Ratliff 7:50

The following were absent:

Commissioner Willie Joe Meade

Due to the illness of the Assistant City Clerk, the motion was made to appoint Lawrence Webster, City Attorney, to Temporary Assistant City Clerk to record the minutes of the meeting by Commissioner Robert Amos, Jr. and seconded by Commissioner Thomas Howell.

Upon roll call the vote was as follows:

Commissioner:	Sid Ratliff	Absent
	Thomas Howell	Yes
	Robert Amos, Jr.	Yes
	Willie Joe Meade	Absent
Mayor:	W.C. Hambley, M.D.	Yes

The motion carried.

Bids were presented to the Commission on the Perry Cline Community Building Project, Phase "A" Sewer (Labor Only).

The following Bids were presented:

	Net Bid
Polley & Trent, Inc. P.O. Box 4 Bardstown, Kentucky	\$ 23,050.00
John S. Webb Webb Construction	20,147.50
Hayes Metal Company Route 1, Box 704 H Pikeville, Kentucky	20,000.00
The Dunn Company, Inc. Box 307 Kermit, West Virginia	19,000.00

A motion was made by Commissioner Robert Amos, Jr. that the Bid from The Dunn Company, Inc. be accepted in the amount of \$19,000.00 on the conditions that the work be completed in twelve working days and done by licensed plumbers. Commissioner Thomas Howell seconded the motion.

Upon roll call the vote was as follows:

Commissioner:	Sid Ratliff	Yes
	Thomas Howell	Yes
	Robert Amos, Jr.	Yes
	Willie Joe Meade	Absent
Mayor:	W.C. Hambley, M.D.	Yes

The motion carried.

Ordinance 1-76-010 was presented and read entitled:

AN ORDINANCE INCREASING THE PRICE
 TO BE PAID FOR GAS TO BE EFFECTIVE
 UPON ALL OF THE CITY'S GAS CONSUMERS.

*Ordinance on file in City Clerk's Office, Ordinance Book, II.

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Commissioner Thomas Howell made the motion to adopt the above Ordinance. Commissioner Robert Amos, Jr. seconded the motion.

Upon roll call the vote was as follows:

Commissioner:	Sid Ratliff	Yes
	Thomas Howell	Yes
	Robert Amos, Jr.	Yes
	Willie Joe Meade	Absent
Mayor:	W.C. Hambley, M.D.	Yes

The Mayor declared the above Ordinance adopted.

Community Development Bills were presented in the amount of \$6,303.00.

City of Pikeville	C.D. Housing Assistance Project (Req. #7)	\$6,303.00
	TOTAL	<u>\$6,303.00</u>

Commissioner Thomas Howell made the motion to approve the above invoices. Commissioner Robert Amos, Jr. seconded the motion.

Upon roll call the vote was as follows:

Commissioner:	Sid Ratliff	Yes
	Thomas Howell	Yes
	Robert Amos, Jr.	Yes
	Willie Joe Meade	Absent
Mayor:	W.C. Hambley, M.D.	Yes

The motion carried.

The Mayor reminded the Board of Commissioners that at the conclusion of the regular meeting held on August 23, 1976, said meeting was adjourned, as duly noted in the minutes thereof, to convene again at this time and place for the purpose of giving second reading and final adoption and approval of a certain Ordinance which was introduced at the meeting of August 23, 1976 (together with associated documents therein referred to), and ordered held over in the office of the City Clerk until consideration at this time.

Thereupon, the Board of Commissioners again took up for consideration and caused to be read the Ordinance (together with the related Notice of Sale of Bonds, Official Terms and Conditions of Bond Sale, and Bid Form) entitled:

AN ORDINANCE OF THE CITY OF PIKEVILLE, KENTUCKY, AUTHORIZING THE ISSUANCE OF \$625,000 PRINCIPAL AMOUNT OF CITY OF PIKEVILLE WATER AND SEWER REVENUE BONDS OF 1976 FOR THE PURPOSE OF PAYING AT THE MATURITY THEREOF (AS EXTENDED BY AGREEMENT) THE OUTSTANDING \$605,000 "CITY OF PIKEVILLE REVENUE BOND ANTICIPATION NOTES OF 1975"; DECLARING THAT THE BONDS HEREIN AUTHORIZED WILL RANK ON A BASIS OF PARITY AND EQUALITY AS TO SECURITY AND SOURCE OF PAYMENT WITH THE CITY'S "WATER AND SEWER REFUNDING REVENUE BONDS OF 1975" IN ACCORDANCE WITH A RESERVATION OF THE RIGHT TO DO SO, AS SPECIFICALLY SET FORTH IN THE CITY'S ORDINANCE AUTHORIZING THE AFORESAID WATER AND SEWER REFUNDING REVENUE BONDS OF 1975; RATIFYING AND CONFIRMING CERTAIN COVENANTS, AGREEMENTS, TERMS AND CONDITIONS SET FORTH IN THE CITY'S ORDINANCE AUTHORIZING THE AFORESAID WATER AND SEWER REFUNDING REVENUE BONDS OF 1975; PROVIDING FOR THE PAYMENT OF THE HEREIN AUTHORIZED BONDS OF 1976 AND THE INTEREST THEREON; AND PROVIDING FOR AN ADVERTISED PUBLIC COMPETITIVE SALE OF THE HEREIN AUTHORIZED BONDS OF 1976.

Said Ordinance (and related documents) having been introduced at the regular meeting of the Board of Commissioners held on August 23, 1976, and having been placed on file with the City Clerk for public inspection in the completed form in which it will be put upon its final passage, and having been given its second reading at this meeting, all according to KRS 89.590, it was thereupon moved by Commissioner Robert Amos, Jr., which motion was seconded by Commissioner Thomas J. Howell, that said Ordinance be adopted on such second reading. Said motion having been reduced to writing and read in full to the Board of Commissioners, the Mayor put the question to a vote, and upon the roll being called, and the vote being taken on the motion, the result was as follows:

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Yeas for the Motion

Mayor William C. Hambley, M.D.
 Commissioner Robert Amos, Jr.
 Commissioner Thomas J. Howell
 Commissioner Sidney Ratliff

Nays Against the Motion

None

Thereupon, the Mayor declared that said motion had carried and that the Ordinance had been enacted into law, and he ordered that it be published in the PIKE COUNTY NEWS, which is the newspaper published in the City of Pikeville, and is the newspaper published in the City of Pikeville, Kentucky, having the largest bona fide circulation in said City, and is the newspaper meeting the requirements of KRS 424.110-120 for publication of official actions of said City, that the Ordinance become effective ten days after the date of this meeting in accordance with KRS 89.500, and that it be spread upon the Ordinance Book of the City.

Thereupon, it was moved that the City Clerk be instructed and directed to cause publication of the approved "Notice of Sale of Bonds," to be made on time in (a) THE COURIER-JOURNAL, a newspaper published in the City of Louisville, Kentucky, and of general circulation throughout the State of Kentucky, (b) THE BOND BUYER, a periodical published in New York City, New York, of general circulation among bond purchasers, and (c) the PIKE COUNTY NEWS, Pikeville, Kentucky, calling for the receipt of bids for the purchase of \$625,000 of City of Pikeville Water and Sewer Revenue Bonds of 1976, dated August 1, 1976, in the form attached hereto that such Notice provide that such bids shall be received by the City Clerk until September 13, 1976, at 7:30 P.M., E.D.T., immediately opened by the City Clerk after the expiration of the deadline for the receipt of bids, immediately referred to this Board of Commissioners at 7:30 P.M., E.D.T., on the same date, for action on such bids; such action to be taken according to the "Official Terms and Conditions of Bond Sale," heretofore approved. Said motion having been reduced to writing and read in full, a vote was taken on the motion and the motion was unanimously carried.

Thereupon, the Mayor declared that the motion had been adopted.

There being no further business to come before the Board of Commissioners, it was moved by Robert Amos, Jr., which motion was seconded by Thomas J. Howell, reduced to writing, read in full and unanimously carried, that the meeting be adjourned, and it was so ordered.

CITY OF PIKEVILLE, KENTUCKY

By /s/ W.C. Hambley, M.D.
 MAYOR

(Seal of the City)

ATTEST:

/s/ Charles L. Huffman, Jr.
 CITY CLERK