

MINUTES } CITY OF PIKEVILLE

The following ordinance was introduced and caused to be read:

72-20-0

ORDINANCE SETTING UP HOSPITAL ZONE
AND REGULATING NOISE THEREIN IN THE
CITY OF PIKEVILLE

* Ordinance on file in City Clerk's Office.

Commissioner Kermit Sexton moved the adoption of said ordinance. Commissioner W. E. Butcher seconded the motion. Upon roll call, the vote was as follows:

COMMISSIONERS:	Robert Amos, Jr.	Yes
	Kermit Sexton	Yes
	W. E. Butcher	Yes
	Frank Justice	Yes
MAYOR:	W. C. Hambley	Yes

Mr. Robert Johnson, Director of Urban Renewal Agency, requested a loan of \$3,000.00 for operation expense from the City. After a discussion, Commissioner W. E. Butcher made the motion to grant the request or to transfer the sum of \$3,000.00 from the General Fund to the Urban Renewal Agency for the operating expense of that Agency. It is understood that this is to be repaid to the General Fund when and if this becomes eligible project costs at a later date. Commissioner Kermit Sexton seconded the motion. Upon roll call, the vote was as follows:

COMMISSIONERS:	Robert Amos, Jr.	Yes
	Kermit Sexton	Yes
	W. E. Butcher	Yes
	Frank Justice	(Left Meeting)
MAYOR:	W. C. Hambley	Yes

Commissioner W. E. Butcher made the motion to adjourn. Commissioner Kermit Sexton seconded the motion. Upon roll call, the vote was as follows:

COMMISSIONERS:	Robert Amos, Jr.	Yes
	Kermit Sexton	Yes
	W. E. Butcher	Yes
	Frank Justice	Absent
MAYOR:	W. C. Hambley	Yes

On motion and vote, said meeting was duly adjourned.

ATTEST:

APPROVED:

CHARLES L. HUFFMAN, JR.
CITY CLERK

W. C. Hambley, M.D.
MAYOR

MINUTES - MEETING - OCTOBER 4, 1972

The Board of Commissioners of the City of Pikeville, Kentucky, met in Special Session at the City Hall, in said City, on the 4th day of October, 1972, at the hour of 7:30 P.M., EST., pursuant to notice given by the Mayor to all members of the Board.

NOTICE OF SPECIAL MEETING

TO: MAYOR: W. C. Hambley, M.D.
COMMISSIONERS: Robert Amos, Jr.
Kermit Sexton
W. E. Butcher
Frank Justice

You are hereby notified that the Board of Commissioners of the City of Pikeville is called to meet in a special session at 7:30 P.M. on October 4, 1972, at City Hall in the City of Pikeville, Kentucky, for the following purpose:

1. SECOND AND FINAL READING BEFORE CONSIDERATION AND APPROVAL OF ORDINANCE ENTITLED:

AN ORDINANCE OF THE CITY OF PIKEVILLE, KENTUCKY, RELATING TO THE MUNICIPALLY OWNED COMBINED AND CONSOLIDATED WATER AND SEWER SYSTEM OF SAID CITY; DETERMINING THAT CERTAIN ADDITIONS, EXTENSIONS AND IMPROVEMENTS THERETO ARE ESSENTIAL IN THE INTERESTS OF THE PUBLIC HEALTH, SAFETY AND GENERAL WELFARE AND SHOULD BE FINANCED, IN PART, THROUGH THE ISSUANCE OF THE CITY'S REVENUE BONDS; ACKNOWLEDGING THAT SUCH PROPOSED REVENUE BONDS CANNOT BE ISSUED AT THIS TIME AS "PARITY BONDS" IN COMPLIANCE WITH THE CONTROLLING CONDITIONS AND RESTRICTIONS

MINUTES } CITY OF PIKEVILLE

PRESCRIBED AND SET FORTH IN CONNECTION THEREWITH IN THAT CERTAIN ORDINANCE ADOPTED BY THE BOARD OF COMMISSIONERS OF SAID CITY ON FEBRUARY 3, 1958; TAKING NOTE OF RECENT INCREASES IN RATES AND CHARGES FOR USE OF THE SERVICES AND FACILITIES OF SAID SYSTEM, ON THE BASIS OF WHICH IT IS PROJECTED THAT THE PARITY BOND REQUIREMENTS WILL BE MET IN THE FUTURE; MAKING CERTAIN COVENANTS THAT REVENUE BONDS WILL BE ISSUED AS PARITY BONDS WHEN POSSIBLE; RATIFYING AND REAFFIRMING PROVISIONS AND COVENANTS OF SAID 1958 BOND-AUTHORIZING ORDINANCE; AND SETTING FORTH CONDITIONS AND PROVISIONS FOR THE OFFERING OF REVENUE BONDS AT PUBLIC SALE;

AND
IN ANTICIPATION THEREOF, AUTHORIZING THE ISSUANCE AND SALE OF REVENUE BOND ANTICIPATION NOTES ACCORDING TO AUTHORITY OF KRS 58.150.

/s/ W. C. Hambley, M.D.
MAYOR

/s/ Robert Amos
COMMISSIONER

COMMISSIONER

I, Bob May, Chief of Police of the City of Pikeville, Kentucky, do hereby certify that on 3rd Oct., 1972, I served in the manner provided by law upon each of the members of said Board of Commissioners named in the foregoing Notice of Special Meeting, a true and correct copy of the foregoing notice.

This 3rd day of Oct., 1972

By /s/ Roger Burgess.

I hereby acknowledge receipt of copy of the foregoing Notice of Special Meeting of the Board of Commissioners of the City of Pikeville, Kentucky, to be held October 4, 1972, at 7:30 P.M. at City Hall in Pikeville, Kentucky.

/s/ Robert Amos

/s/ W. E. Butcher

/s/ Kermit Sexton

/s/ Frank Justice.

Present were the Hon. W. C. Hambley, Mayor, in the Chair presiding, and the following named Commissioners: Robert Amos, W. E. Butcher, Frank Justice, Kermit Sexton.
Absent: None

It having been determined that a quorum was present for the transaction of business, the Mayor called the meeting to order.

Commissioner Kermit Sexton moved second reading and final adoption of a certain Ordinance which was approved on its first reading at the meeting held on September 27th, 1972, said Ordinance being identified by its title or caption, as follows:

AN ORDINANCE OF THE CITY OF PIKEVILLE, KENTUCKY, RELATING TO THE MUNICIPALLY OWNED COMBINED AND CONSOLIDATED WATER AND SEWER SYSTEM OF SAID CITY; DETERMINING THAT CERTAIN ADDITIONS, EXTENSIONS AND IMPROVEMENTS THERETO ARE ESSENTIAL IN THE INTERESTS OF THE PUBLIC HEALTH, SAFETY AND GENERAL WELFARE AND SHOULD BE FINANCED, IN PART, THROUGH THE ISSUANCE OF THE CITY'S REVENUE BONDS; ACKNOWLEDGING THAT SUCH PROPOSED REVENUE BONDS CANNOT BE ISSUED AT THIS TIME AS "PARITY BONDS" IN COMPLIANCE WITH THE CONTROLLING CONDITIONS AND RESTRICTIONS PRESCRIBED AND SET FORTH IN CONNECTION THEREWITH IN THAT CERTAIN ORDINANCE ADOPTED BY THE BOARD OF COMMISSIONERS OF SAID CITY ON FEBRUARY 3, 1958; TAKING NOTE OF RECENT INCREASES IN RATES AND CHARGES FOR USE OF THE SERVICES AND FACILITIES OF SAID SYSTEM, ON THE BASIS OF WHICH IT IS PROJECTED THAT THE PARITY BOND REQUIREMENTS WILL BE MET IN THE FUTURE; MAKIN CERTAIN COVENANTS THAT REVENUE BONDS WILL BE ISSUED AS PARITY BONDS WHEN POSSIBLE; RATIFYING AND REAFFIRMING PROVISIONS AND COVENANTS OF SAID 1958 BOND-AUTHORIZING ORDINANCE; AND SETTING FORTH CONDITIONS AND PROVISIONS FOR THE OFFERING OF REVENUE BONDS AT PUBLIC SALE;

AND
IN ANTICIPATION THEREOF, AUTHORIZING THE ISSUANCE AND SALE OF REVENUE BOND ANTICIPATION NOTES ACCORDING TO AUTHORITY OF KRS 58.150.

MINUTES } CITY OF PIKEVILLE

Commissioner W. E. Butcher seconded said motion for second reading and final adoption. After full discussion and due consideration, the Mayor put the question and, upon the roll being called, the following voted:

Voting "Aye": Robert Amos, W. E. Butcher, Frank Justice, Kermit Sexton,
Mayor W. C. Hambley

Voting "Nay": None

The Mayor then observed that said Ordinance had been given its first reading, had remained on file in the office of the City Clerk, subject to public inspection for not less than seven (7) days, and had now been given its second reading and had finally been adopted. He signed the same, directed that the City Clerk deliver a copy thereof to The Pike County News for early publication, and declared that said Ordinance would be in full force and effect upon such publication and upon the passage of ten (10) days as provided in KRS 89.230.

Commissioner Frank Justice made the motion to adjourn. Commissioner Kermit Sexton seconded the motion. Upon roll call, the vote was as follows:

COMMISSIONERS:	Robert Amos, Jr.	Yes
	Kermit Sexton	Yes
	W. E. Butcher	Yes
	Frank Justice	Yes
MAYOR:	W. C. Hambley	Yes

On Motion and vote, said meeting was duly adjourned.

ATTEST:

APPROVED:

Charles L. Huffman, Jr.
City Clerk

W. C. Hambley
W. C. Hambley, M.D.
Mayor

MINUTES - MEETING - OCTOBER 9, 1972

At a regular meeting of the Board of Commissioners held in City Hall, Pikeville, Kentucky, on October 9, 1972, at 7:30 P.M., E.S.T., the following members were present:

COMMISSIONERS:	Robert Amos, Jr.
	Kermit Sexton
	W. E. Butcher
MAYOR:	W. C. Hambley

It having been determined that a quorum was present for the transaction of business, the Mayor called the meeting to order.

The meeting began with the reading of the following resolution:

R-72-64

RESOLUTION BY THE BOARD OF COMMISSIONERS
OF THE CITY OF PIKEVILLE AUTHORIZING THE
MAYOR AND THE CITY CLERK TO EXECUTE, ON
BEHALF OF THE CITY, A LOAN COMMITMENT FOR
A LOAN TO THE CITY OF \$1,200,000.00.

WHEREAS, the City of Pikeville is required to supply \$1,200,000.00, in connection with Project Ky. R-72, Contract Ky. R-72(LG), as its proportionate share of the funds for the development of this project, and

WHEREAS, the Pikeville National Bank & Trust Company of Pikeville, Kentucky; the First National Bank of Pikeville, Pikeville, Kentucky; and the Citizens Bank of Pikeville, Pikeville, Kentucky, and the Citizens Fidelity Bank & Trust Company of Louisville, Kentucky, have agreed to loan the City of Pikeville the sum of \$1,200,000.00, according to the irrevocable and unconditional loan agreement and offer as follows:

"August 18, 1972

City of Pikeville
Pikeville, Kentucky 41501

Attention: Hon. W. C. Hambley, M.D., Mayor

Re: Irrevocable Letter of Credit
Urban Renewal Project No. Ky. R-72
City of Pikeville, Kentucky