

MINUTES } CITY OF PIKEVILLE

After discussion it was moved by Orville Clark and seconded by Kermit Sexton that further consideration of the above ordinances be passed to the next regular meeting of the Board of Commissioners to be held on October 4, 1968. On roll call the vote was as follows:

Mayor	W.C. Hambley	yes
Commissioners	Orville Clark	yes
	Harry Hobson	yes
	Warren Keene	yes
	Kermit Sexton	yes

It was reported by the City Manager that a check had been received in the sum of \$12,136.00 for the Model City planning. After discussion it was moved by Warren Keene and seconded by Orville Clark that the City Manager be and is hereby directed to transfer and deposit the sum of \$12,136.00 representing Model City Funds to the account of CITY OF PIKEVILLE, MODEL CITY AGENCY ADMINISTRATIVE ACCOUNT, so that the Model City Agency can meet its payrolls and there is reserved for further consideration the payment of all other bills of the Model City Agency at the next regular meeting of the Board of Commissioners, October 4, 1968. On roll call the vote was as follows:

Mayor	W.C. Hambley	yes
Commissioners	Orville Clark	yes
	Harry Hobson	yes
	Warren Keene	yes
	Kermit Sexton	yes

The motion carried.

There being no further business, the meeting was properly adjourned.

APPROVED

W.C. Hambley
Mayor

ATTEST

Charles L. Huffman
City Clerk

At a regular meeting of the Board of Commissioners of the City of Pikeville held on October 4, 1968 at 7:30 P.M. in City Hall the following were present:

Mayor	W.C. Hambley, M.D.
Commissioners	Orville Clark
	Harry Hobson
	Warren Keene
	Kermit Sexton

Also present were City Manager W.E. Butcher and City Attorney E.N. Venters.

Mr. Don Bradshaw of the F.L. Dupree and Co., Inc. presented the following proposal to the Commission:

October 4, 1968

The Honorable W.C. Hambley, Mayor and
Members of the City Council
City of Pikeville
Pikeville, Kentucky

Gentlemen:

We understand that you are giving consideration to the issuance and sale of City of Pikeville, Kentucky, WATER AND SEWER REVENUE BONDS, for the purpose of constructing extensions and improvements to your existing water and sewer system. In this connection, we are pleased to submit the following proposal to act as your financial advisors:

1. As your Fiscal Agent, we will cause to be prepared an issue of CITY OF PIKEVILLE, KENTUCKY, WATER AND SEWER REVENUE BONDS, to be dated as soon as practical and to mature over a period not to exceed forty years from the date of issue, the amount (or amounts) and dates of maturities to be determined at a later date. Said bonds are to bear interest at a rate or rates as specified by the best bidder at the time of public advertised sale. Interest is to be paid semi-annually, bonds to be in coupon form in denominations of \$1,000 or \$5,000, as agreed later. Principal and interest to be paid at a bank or banks to be selected by your Council.

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2. Prior to the sale of the Bonds, we will consult with you to decide mutually such financial details as call dates, call prices, amount of bonds to be issued, and will offer at that time our professional experience and knowledge in order that we may secure for you the lowest possible interest rates on the bonds issued and sold.
3. We will work closely with your Engineers insofar as our professional services are helpful in their preparations for accepting construction bids.
4. We will cause to be prepared all legal papers, minutes and resolutions required to pass properly the necessary bond ordinance and other required papers necessary to bring the bonds into legal existence, and we will attend the Council meetings at which these minutes and resolutions are acted upon.
5. We will pay for the services of Grafton, Ferguson, Fleischer & Harper, Municipal Bond Attorneys, Louisville, Kentucky, it being agreed that they shall be employed by us to do the legal work on this issue and in, due course, to render an opinion that the bonds are legal and valid obligations.
6. We will pay the cost of advertising the sale of the Bonds in The Bond Buyer, published in New York City, New York; The Courier-Journal, published in Louisville, Kentucky; and the Pike County News, published in Pikeville, Kentucky. We will attend the Council meeting held at the time of the public advertised sale and will assist your Council in the determinations of the best bid for such bonds.
7. We will prepare an Official Statement relating to the bonds to be sold and will, at our expense, furnish copies of same to all interested bidders. We will mail the Official Statement to security dealers having an interest in similar bonds and to a list of insurance companies that have heretofore purchased such bonds.
8. We will pay for and furnish the bond blanks and the cost of printing them, such bond blanks to be of excellent quality. After the bonds have been sold we will attend to the delivery of such bonds and will pay the cost of shipping the executed bonds to any city in the Continental United States.
9. We will pay the cost of any local counsel employed by us, it being agreed, however, that you will furnish without charge to us the services of your City Attorney. We will pay the traveling expenses of any City Official, including the City Attorney, should our legal counsel, Grafton, Ferguson, Fleischer & Harper, request a meeting of such City Official, or Officials, at a place other than Pikeville, Kentucky.
10. It is agreed that we may bid with or without partners at the advertised public sale of the bonds, and nothing herein shall preclude or otherwise prevent the undersigned from purchasing or trading the bonds at the time of sale or after such sale has taken place.
11. In consideration of our services rendered as above set out, the expense to be incurred, and the risk assumed by us, it is agreed that you will pay us a fiscal agent's fee on the Water and Sewer Revenue Bond issue of 2% of the par value of the bonds sold and delivered. Our fee shall be paid to us simultaneously with the delivery of the bonds to the best bidder.
12. In the event the Pikeville City Council desires to terminate this contract at any time for any reason, it may do so by notifying us in writing of its reasons and upon payment of any out-of-pocket expenses this firm may have become liable for in connection with this bond issue. Such expenses are not to include any compensation for time employed on your behalf by any members of this firm.
13. If for any reason these bonds are not issued we are to receive no compensation whatever.

Respectfully submitted,

F.L. DUPREE & CO., INC.
/s/ Thomas P. Dupree

At a meeting of the Pikeville Council Commission held on October 4, 1968, it was moved by Kermit Sexton and seconded by Warren Keene and unanimously carried that the foregoing contract of F.L. Dupree & Co., Inc. be accepted by said Commission and that it be bound thereby.

W.C. Hamblin Jr.
Mayor, City of Pikeville, Kentucky

SEAL

ATTEST

Charles L. Huffman Jr.
City Clerk

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Kermit Sexton made the motion to accept the foregoing proposal and Warren Keene seconded the motion and upon roll call the vote was as follows:

Mayor	W.C. Hambley, M.D.	yes
Commissioners	Orville Clark	yes
	Harry Hobson	no
	Warren Keene	yes
	Kermit Sexton	yes

The motion carried.

An ordinance entitled " AN ORDINANCE AMENDING THE ORDINANCE OF JANUARY 1, 1962 ESTABLISHING A MUNICIPAL GOVERNMENT FOR THE CITY OF PIKEVILLE OPERATING UNDER THE COMMISSION AND CITY MANAGER FORM OF GOVERNMENT AND PROVIDING FOR THE ADMINISTRATIVE DEPARTMENTS, APPOINTMENTS, SALARIES, DUTIES, TERM OF OFFICE AND REMOVAL OF OFFICERS AND EMPLOYEES AND AMENDING ORDINANCES PASSED ON JUNE 12, 1962 AND JULY 15, 1966, RESPECTIVELY PROVIDING FOR THE MEANS AND METHODS OF HANDLING THE FISCAL AFFAIRS OF THE MODEL CITY AGENCY OF THE CITY OF PIKEVILLE AND DIRECTING PROCEDURES OF THE RECEIPT AND DISBURSEMENTS OF THE FUNDS RECEIVED THEREFOR AND THE ACCOUNTING OF SUCH RECEIPTS AND DISBURSEMENTS WAS PRESENTED TO THE COMMISSION

Kermit Sexton made the motion to adopt the foregoing ordinance. Orville Clark seconded the motion and upon roll call the vote was as follows:

Mayor:	W.C. Hambley, M.D.	no
Commissioners	Orville Clark	yes
	Harry Hobson	yes
	Warren Keene	no
	Kermit Sexton	yes

The Mayor declared the ordinance adopted.

City Manager W.E. Butcher recommended that Homer Dalton be confirmed as a regular policeman. Orville Clark made the motion to accept the foregoing recommendation of the City Manager, Warren Keene seconded the motion and upon roll call the vote was as follows:

Mayor:	W.C. Hambley	yes
Commissioners	Orville Clark	yes
	Harry Hobson	yes
	Warren Keene	yes
	Kermit Sexton	yes

The motion carried.

City Attorney E.N. Ventes presented the following resolution to the Commission:

RESOLUTION APPROVING THE MAYOR'S SELECTION OF THE MEMBERS OF THE URBAN RENEWAL AND COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF PIKEVILLE

WHEREAS, the Hon. W.C. Hambley, Mayor of the City of Pikeville, has appointed Howard Lockhart, John Layne, W.W. Zoellers, Herman Dotson and Dr. T.I. Doty as members of the Urban Renewal and Community redevelopment Agency of the City of Pikeville,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CITY OF PIKEVILLE that the appointments of said members of said Agency are hereby confirmed and approved as follows:

1. Howard Lockhart to serve for a one (1) year period or until 10-4, 1969, or until a successor is duly appointed and qualified.
2. John Layne to serve for a two (2) year period or until 10-4, 1970, or until a successor is duly appointed and qualified.
3. W.W. Zoellers to serve for a three (3) year period or until 10-4, 1971, or until a successor is duly appointed and qualified.
4. Herman Dotson to serve for a four (4) year period or until 10-4, 1972 or until a successor is duly appointed and qualified.
5. Dr. T.E. Doty to serve for a four (4) year period or until 10-4, 1972, or until a successor is duly appointed and qualified.

Commissioner Harry Hobson moved the adoption of the foregoing Resolution and Commissioner Kermit Sexton seconded the motion and upon roll call the vote was as follows:

W.C. Hambley, Mayor	yes
Harry Hobson, Commissioner	yes
Warren Keene, Commissioner	yes
Kermit Sexton, Commissioner	yes
Orville Clark, Commissioner	yes

The Mayor declared the resolution adopted.

W.C. Hambley, Mayor
Dr. W.C. Hambley

ATTEST: Charles L. Huffman, Jr., Clerk
Charles L. Huffman, Jr.

Mayor Hambley presented an order appointing members to the Urban Renewal and Community Redevelopment Agency. Said order is attached to and made a part of these minutes of the City of Pikeville.

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The following resolution was introduced by Dr. W.C. Hambley.

RESOLUTION AUTHORIZING EXECUTION OF GRANT AGREEMENT

WHEREAS, City of Pikeville, Kentucky organized and existing under and by virtue of the laws of the State of Kentucky (herein called the "Applicant") has heretofore submitted an application to the United States of America acting by and through the Secretary of Housing and Urban Development (herein called the "Government") for a grant under Section 702 of the Housing and Urban Development Act of 1965 for the purposes designated in the said application; and

WHEREAS, the Government has approved the said application ;subject to certain conditions and has submitted to the Applicant a certain Grant Agreement dated as of September 24, 1968 (herein called the "Grant Agreement"), for approval and execution by the Applicant, which said Grant Agreement is satisfactory,

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Commissioners of the Applicant that the said Grant Agreement, a copy of which is attached hereto, be and the same is hereby approved. The Mayor is hereby authorized and directed to execute the said Grant Agreement in the name and on behalf of the Applicant, in as many counterparts of the said Grant Agreement to the Government, together with such other documents evidencing the approval and authorization to execute the same as may be required by the Government.

Said Resolution was read in full and discussed and considered.

Mr. Kermit Sexton then moved the adoption of the Resolution as introduced and read. Mr. Orville Clark seconded the motion, and on roll call, the following voted "Aye"

W.C. Hambley, Aye Warren Keene, Aye Harry Hobson-abstain
Kermit Sexton, Aye Orville Clark, Aye

and the following voted "Nay: NONE

Mayor W.C. Hambley thereupon declared the motion carried and the Resolution adopted as introduced and read.

Orville Clark made the motion to pay the following September invoices:

Adams Construction	\$ 318.94
American Gas Journal	8.00
Baartol Company	620.00
Badger Meter	613.78
Big Sandy Electric	47.82
Calvert Chemical	84.00
Call Hardware	63.60
Chrisman Insurance	611.00
Comet Manufacturing	168.55
T.T. Colley, Tax Commissioner	1,817.54
C & R Office Supply	38.60
Del Chemical	900.96
Ernie Shoe Mart	8.40
General Turck	5.00
Gulf Oil	278.57
Hall Tractor	31.98
Lula Justice	259.50
John Perry Company	13.02
Max Jones, M.D.	10.00
Keystone Brush	84.70
Ky. Municipal League	54.50
Homer Keene Auto Parts	17.95
Kentucky Power Company	9.28
Kiplinger Washington Editors	20.00
Mare Creek Sand	56.70
Maynards Used Auto Parts	65.00
National Chemsearch	520.77
Pikeville Hardware	256.80
Pikeville Clean Towel	493.20
Pike Automotive	351.44
Pace Products	206.68
Pikeville College	76.13
Pauley Lumber	131.60
Potter Motor	4.91
Riley & Scott Gas	289.09
Southern Meter	1,117.99
Sutphen Fire Equipment	307.28
So. Central Bell	250.49
Standard Oil	781.61
Three M Products	16.86
Ward Supply	160.78
Wells Motor	111.06
Ben Williamson Supply	---
	1,724.92
	\$ 13,009.00

ORDER OF MAYOR

FROM:

OFFICE OF THE MAYOR
CITY OF PIKEVILLE

TO:

BOARD OF COMMISSIONERS
CITY OF PIKEVILLE

It appearing that the Board of Commissioners has,
pursuant to Chapter 99 of the Kentucky Revised Statutes, created an Urban
Renewal and Community Redevelopment Agency of the City of Pikeville to
exercise the powers, functions and duties conferred by Sections 99.330 to
99.510 of the Kentucky Revised Statutes,

NOW, THEREFORE, pursuant to KRS 99.350 (2),
the undersigned Mayor does hereby appoint the following five (5) resident
electors of the City of Pikeville as members of said agency for the terms
specified after each respective name:

1. Howard Lockhart to serve
for a one (1) year period or until 10-4, 1969, or until a
successor is duly appointed and qualified.

2. John Layne to serve
for a two (2) year period or until 10-4, 1970, or until a
successor is duly appointed and qualified.

3. W. W. Zoellers to serve
for a three (3) year period or until 10-4, 1971, or until a
successor is duly appointed and qualified.

4. Herman Dotson to serve
for a four (4) year period or until 10-4, 1972, or until a
successor is duly appointed and qualified.

5. Dr. T.I. Doty to serve

for a four (4) year period or until 10-4, 1972, or until a
successor is duly appointed and qualified.

This 4 day of October, 1968.

1st W. C. Hambley, Mayor
W. C. Hambley, Mayor
City of Pikeville



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Kermit Sexton seconded the motion and upon roll call the vote was as follows:

Mayor:	W.C. Hambley, M.D.	yes
Commissioners:	Orville Clark	yes
	Harry Hobson	yes
	Warren Keene	yes
	Kermit Sexton	yes

The motion carried.

Kermit Sexton made the motion to pay the following September invoices for the Model Cities Agency:

Xerox Company	\$ 128.50
Eagle Electric Co.	120.41
F.A. Hopkins Heirs	250.00
Robert C. Johnson, travel Expenses	345.05
William Turner, Jr., Travel expenses	383.45
	<u>\$ 1,227.11</u>

Warren Keene seconded the motion and upon roll call the vote was as follows:

Mayor:	W.C. Hambley, M.D.	yes
Commissioners:	Orville Clark	yes
	Harry Hobson	yes
	Warren Keene	yes
	Kermit Sexton	yes

The motion carried.

There being no further business the meeting was properly adjourned.

APPROVED

W.C. Hambley M.D.
Mayor

ATTEST

Charles L. Huffman Jr.
City Clerk