

MINUTES } CITY OF PIKEVILLE

Section 2- That there is hereby established an agency in the City of Pikeville, Kentucky, to be known as the Urban Renewal and Community Redevelopment Agency of the City of Pikeville which shall possess all the powers, duties and functions provided in Chapter 99 of the Kentucky Revised Statutes.

Section 3- This Resolution shall take effect after it is signed, published and recorded as required by law.

Commissioner Orville Clark moved the adoption of the foregoing Resolution and Commissioner Warren Keene seconded the motion and upon roll call the vote was as follows:

Mayor:	W.C. Hambley	yes
Commissioners:	Harry Hobson	yes
	Warren Keene	yes
	Kermit Sexton	yes
	Orville Clark	yes

The Mayor declared the Resolution adopted.

W.C. Hambley, Mayor
(Dr. W.C. Hambley)

ATTEST: Charles L. Huffman, Jr., Clerk
(Charles L. Huffman, Jr.)

There being no further business the meeting was properly adjourned.

APPROVED
W.C. Hambley
Mayor

ATTEST
Charles L. Huffman, Jr.
City Clerk

At a regular meeting of the Board of Commissioners of the City of Pikeville held on September 30, 1968 at 7:30 P.M. in City Hall the following were present:

Mayor	W.C. Hambley
Commissioners	Orville Clark
	Harry Hobson
	Warren Keene
	Kermit Sexton

Also present were City Manager W.E. Butcher, City Attorney E.N. Venters and William Turner, Model City Director.

E.N. Venters read an ordinance providing for the procedures of handling the Model City funds with the records and checks to be executed to the Model City Agency. Said Ordinance entitled

"AN ORDINANCE AMENDING THE ORDINANCE OF JANUARY 1, 1962 ESTABLISHING A MUNICIPAL GOVERNMENT FOR THE CITY OF PIKEVILLE OPERATING UNDER THE COMMISSION AND CITY MANAGER FORM OF GOVERNMENT AND PROVIDING FOR THE ADMINISTRATIVE DEPARTMENTS, APPOINTMENTS, SALARIES, DUTIES, TERM OF OFFICE AND REMOVAL OF OFFICERS AND EMPLOYEES AND AMENDING ORDINANCES ON JULY 1, 1962 and JULY 1, 1966, RESPECTIVELY, PROVIDING FOR THE MEANS AND METHODS OF HANDLING THE FISCAL AFFAIRS OF THE MODEL CITY AGENCY OF THE CITY OF PIKEVILLE AND DIRECTING PROCEDURES OF THE RECEIPT AND DISBURSEMENTS OF THE FUNDS RECEIVED THEREFOR AND THE ACCOUNTING OF SUCH RECEIPTS AND DISBURSEMENTS".

E.N. Venters, City Attorney, presented another ordinance providing for an alternate method for the procedures of the receipts and disbursements of the Model City office directing that bookkeeping and records be maintained and kept in accordance with the ordinance dated January 1, 1962 and amended thereto and entitled

"AN ORDINANCE AMENDING THE ORDINANCE OF JANUARY 1, 1962 ESTABLISHING A MUNICIPAL GOVERNMENT FOR THE CITY OF PIKEVILLE OPERATING UNDER A COMMISSION AND CITY MANAGER FORM OF GOVERNMENT AND PROVIDING FOR THE ADMINISTRATIVE DEPARTMENTS, APPOINTMENTS, SALARIES, DUTIES, TERM OF OFFICE AND REMOVAL OF OFFICERS AND EMPLOYEES AND AMENDING ORDINANCES ON JULY 1, 1962 and JULY 1, 1966, RESPECTIVELY, PROVIDING FOR THE MEANS AND METHODS OF HANDLING THE FISCAL AFFAIRS OF THE MODEL CITY AGENCY OF THE CITY OF PIKEVILLE AND DIRECTING PROCEDURES OF THE FUNDS RECEIVED THEREFOR AND THE ACCOUNTING OF SUCH RECEIPTS AND DISBURSEMENTS".

MINUTES } CITY OF PIKEVILLE

After discussion it was moved by Orville Clark and seconded by Kermit Sexton that further consideration of the above ordinances be passed to the next regular meeting of the Board of Commissioners to be held on October 4, 1968. On roll call the vote was as follows:

Mayor	W.C. Hambley	yes
Commissioners	Orville Clark	yes
	Harry Hobson	yes
	Warren Keene	yes
	Kermit Sexton	yes

It was reported by the City Manager that a check had been received in the sum of \$12,136.00 for the Model City planning. After discussion it was moved by Warren Keene and seconded by Orville Clark that the City Manager be and is hereby directed to transfer and deposit the sum of \$12,136.00 representing Model City Funds to the account of CITY OF PIKEVILLE, MODEL CITY AGENCY ADMINISTRATIVE ACCOUNT, so that the Model City Agency can meet its payrolls and there is reserved for further consideration the payment of all other bills of the Model City Agency at the next regular meeting of the Board of Commissioners, October 4, 1968. On roll call the vote was as follows:

Mayor	W.C. Hambley	yes
Commissioners	Orville Clark	yes
	Harry Hobson	yes
	Warren Keene	yes
	Kermit Sexton	yes

The motion carried.

There being no further business, the meeting was properly adjourned.

APPROVED

W.C. Hambley
Mayor

ATTEST

Charles L. Huffman
City Clerk

At a regular meeting of the Board of Commissioners of the City of Pikeville held on October 4, 1968 at 7:30 P.M. in City Hall the following were present:

Mayor	W.C. Hambley, M.D.
Commissioners	Orville Clark
	Harry Hobson
	Warren Keene
	Kermit Sexton

Also present were City Manager W.E. Butcher and City Attorney E.N. Venters.

Mr. Don Bradshaw of the F.L. Dupree and Co., Inc. presented the following proposal to the Commission:

October 4, 1968

The Honorable W.C. Hambley, Mayor and
Members of the City Council
City of Pikeville
Pikeville, Kentucky

Gentlemen:

We understand that you are giving consideration to the issuance and sale of City of Pikeville, Kentucky, WATER AND SEWER REVENUE BONDS, for the purpose of constructing extensions and improvements to your existing water and sewer system. In this connection, we are pleased to submit the following proposal to act as your financial advisors:

1. As your Fiscal Agent, we will cause to be prepared an issue of CITY OF PIKEVILLE, KENTUCKY, WATER AND SEWER REVENUE BONDS, to be dated as soon as practical and to mature over a period not to exceed forty years from the date of issue, the amount (or amounts) and dates of maturities to be determined at a later date. Said bonds are to bear interest at a rate or rates as specified by the best bidder at the time of public advertised sale. Interest is to be paid semi-annually, bonds to be in coupon form in denominations of \$1,000 or \$5,000, as agreed later. Principal and interest to be paid at a bank or banks to be selected by your Council.