MINUTES CITY OF PIKEVILLE

Dear Mr. Butcher

As you know, I have for sometime been part owner in the above gas well. Recently, by virtue of assignment, duplicate original executed copy of which is enclosed, I became the owner of all the outstanding interest in said well. The assignment, of course, is for yor to retain for your records. As yor know, and your records will reflect, the production from this gas well, due to water problems, has been substantially reduced. For instance, the production has now decreased to the extent that the revenue now only averages approximately \$25.00 per month.

Unless some corrective work is taken to reclaim the production from the well we are afraid that the well will be drowned out and it will be necessary to plug it. We propose to do corrective work to relieve the water problem to see if production connot be increased. However, we don't believe that the 25ϕ per mcf for the gas justifies such an outlay of money on our part. Therefore, we propose and stand ready to do the necessary work to increase the production provided it can be done. And, we assume that after such work it will be in order to request an increase in rates for the production from 25ϕ to 35ϕ per mcf.

While the production from this well is not great its location is advantageous to the City and will, we trust, continue to be so. Further, the plan that we propose is a common practice in the industry and serves to preserve the natural resources.

We would appreciate your taking this up with the commissioners at your earliest opportunity.

Very rruly yours,

(S) R. E. Riley

A motion was made, seconded and unanimously carried that the proposal made by Mr. R. E. Riley be accepted.

There being no further business to come before the Commission, the meeting was properly adjourned.

APPROVED

MAYOR C. Hambley M.D.

ATTEST

Charle S. Heffmant.

At a regular meeting of the Board of Commissioners of the City of Pikeville, Kentucky, held in the Starlite Bowling Center on August 6, 1965 at 7:30 P.M. The following members were present:

Mayor: W. C. Hambley, M. D. Commissioners: F. W. Baker Kermit Sexton

Also present were City Manager W. E. Butcher and City Attorney O. T. Hinton.
An Ordinance captioned "ORDINANCE PROVINDING FOR THE "STAGE" IMPROVEMENT OF
CERTAIN STREETS IN THE PAULEY ADDITION IN THE CITY OF PIKEVILLE, KENTUCKY, AT THE
EXCLUSIVE COST OF THE OWNERS OF THE PROPERTY BENEFITED", was read in it's entirety for the second time. Thereupon, Rrederick W. Baker made the motion to adopt
the foregoing ordinance. Kermit Sexton seconded the motion and upon roll call the
vote was as follows:

Mayor:

W. C. Hambley, M. D.

Yes

Kermit S

Commissioners:

W. C. Hambley, M. D. Yes
F. W. Baker Yes
Kermit Sexton Yes

Mayor Hambley declared the ordinance adopted.

There being no further business to come before the Commission, the meeting was properly adjourned.

APPROVED

Charle & Suffman &

MAYOR
