

MINUTES } CITY OF PIKEVILLE

At a regular meeting of the Board of Commissioners of the City of Pikeville, Kentucky held in the City Hall on June 14, 1965 at 7:30 P. M. the following members were present.

Mayor:	W. C. Hambley	Absent
Commissioners:	F. W. Baker	
	Kermit Sexton	Absent
	Harry Hobson	
	Uhlan Taylor	

Also present were City Manager, W. E. Butcher and City Attorney O. T. Hinton.

The Meeting was called to order by Mayor Pro-tem Uhlan Taylor.

The City Clerk read the minutes of the May Meetings.

The City Attorney, O. T. Hinton, recommended that the meeting adjourn to June 17 1965 at 7:30 P. M. at City Hall to receive and open bids on the School Bonds and to consider an resolution to pave the Pauley Addition streets, and any other business that needs to be considered.

Thereupon, Harry Hobson made the motion to adjourn the meeting to June 17, for the purpose stated in the City Attorney's recommendation. F. W. Baker seconded the motion and upon roll call, the motion carried.

APPROVED

Uhlan Taylor Pro Tem
Mayor

ATTEST

Charles L. Huffman Jr.
CITY CLERK

An adjourned regular meeting of the Board of Commissioners of the City of Pikeville, Kentucky, was held on June 17, 1965, at 7:30 P. M. Eastern Standard Time at the regular meeting place in Pikeville, Kentucky. The Mayor of the City, W. C. Hambley, M. D. presided, and the following duly qualified and acting Commissioners were present:

F. W. Baker
Harry Hobson
Kermit Sexton
Uhlan Taylor

There were absent: None.

Thereupon, the hour of 7:30 P. M., Eastern Standard Time, having arrived, a motion was made by Kermit Sexton and seconded by Harry Hobson that the following resolution be passed and adopted:

RESOLUTION OF THE BOARD OF COMMISSIONERS OF PIKEVILLE, KENTUCKY
ACCEPTING THE SUCCESSFUL BID ON \$815,000 OF CITY OF PIKEVILLE
SCHOOL BUILDING REVENUE BONDS, DATED JUNE 1, 1965.

WHEREAS, notice of sale of \$815,000 of City of Pikeville (Kentucky) School Building Revenue Bonds, dated June 1, 1965, has heretofore been given in strict compliance with law and an ordinance of the Board of Commissioners by publication in the Pike County News, a newspaper published in Pikeville, Kentucky, in the Courier-Journal, published in Louisville, Kentucky, and in The Bond Buyer, New York, New York, which publications are hereby authorized, ratified and approved, and

WHEREAS, the Clerk of the City of Pikeville, has furnished prospective bidders inquiring for same Further Information as to Sale of Bonds and Bid Forms with reference to such sale, the forms of which are hereby authorized, ratified and approved, and

WHEREAS, all bids received for said bonds have been duly considered and are as follows:

Bidder	Interest Rate	Amount
Magnus & Company	5%-1967-1968	
Bache & Company	4 1/4% 1969	\$ 815,000
Fox Reush & Company	4 1/4% 1970	
Pohl & Company	3.80% 1971-1975	
Prescott & Company	3.90% 1976-1983	
Weil, Roth & Irving Company	4. % 1984-1988	
	4 1/4 % 1989-1996	

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Bidder	Interest Rate	Amount
F. L. Dupree & Co., Inc.	6 % 1967-1970	
Merrill Lynch, Pierce	3 3/4 % 1971-1977	\$ 815,000
Fenner & Smith, Inc.	4 % 1978-1986	
Hayden, Stone Inc.	4 1/8 % 1987-1991	
Seasongood & Mayer	4.20 % 1992-1996	
Walter, Woody & Helmerdinger		

WHEREAS, the matter of which bid is most advantageous to the City of Pikeville, Kentucky, has been sufficiently considered.

NOW, THEREFORE, THE BOARD OF COMMISSIONERS OF PIKEVILLE, KENTUCKY, DOES HEREBY RESOLVE AS FOLLOWS:

1. That the bid of F. L. Dupree & Co. Inc., Merrill Lynch, Pierce Fenner & Smith, Inc., Hayden, Stone, Inc., Seasongood & Mayer, Walter, Woody & Helmerdinger, for the sale of said \$815,000 of City of Pikeville School Building Revenue Bonds, dated June 1, 1965, be accepted and confirmed, the said bid being at the price of \$815,000 for \$815,000 principal amount of bonds, plus accrued interest from June 1, 1965, to bear interest at the rates of 6% 1967 to 1970 inclusive; 3 3/4% 1971 to 1977 inclusive; 4% 1978 to 1986 inclusive; 4 1/8 % 1987 to 1991 inclusive; 4.20 % 1992 to 1996 inclusive. and the said bid being hereby determined to be the highest and best bid to the City for said bonds, and the interest rates on said bonds are fixed by resolution of the Board as set out in said successful bid.

2. That said bonds numbered 1 through 815 shall be delivered by the City Treasurer and/or other proper City officials to said purchaser as soon as ready, in accordance with the ordinance authorizing such bonds, and the proceeds of all of said bonds, shall be used only as provided in said ordinance.

3. That the confirmation of this bid subjects the City to no liability if for any reason it is unable to obtain the final approving legal opinion of Skaggs and Hays, Attorneys, Louisville, Kentucky, or if said bonds or the interest thereon should be subject to ad valorem or income taxation by the Federal government, Kentucky, or any political subdivision of Kentucky prior to the delivery of said bonds without the final approving opinion of said attorneys accompanying said bonds or if such bonds or the interest thereon should become so subject to taxation.

4. That all motions, resolutions or ordinances of parts thereof in conflict herewith be and the same are hereby repealed to the extent of such conflict.

/s/ W. C. Hambley, M.D.
Mayor

/s/ Charles L. Huffman, Jr.
City Clerk

The foregoing resolution was first read to the members of the Board of Commissioners in its entirety, and after consideration the yea and nay vote was taken on the motion to pass and adopt such resolution and resulted as follows:

Mayor:	W. C. Hambley, M. D.	Aye
Commissioners:	F. W. Baker	Aye
	Harry Hobson	Aye
	Kermit Sexton	Aye
	Uhlan Taylor	Aye

Nays Against the Motion: None

Thereupon, the Mayor declared that the resolution had been duly adopted.

The following resolution was offered and read in its entirety.

RESOLUTION

WHEREAS, a majority of the residents and property owners of the territory known as "Pauley Addition" situated in the northern portion of the City Limits of the City of Pikeville, have requested that the streets of said Pauley Addition including the road extending from the Big Sandy Bridge along the southern edge of the addition, be improved by blacktop surfacing and ditching, and

WHEREAS, it appears that there is already an eighteen foot compacted stone base on said streets and that the residents and property owners are willing to have such improvement made at the exclusive cost of the owners of the property benefited as defined by K. R. S. 94.301, such cost being estimate at approximately \$5.00 per foot of property abutting on the streets to be improved within said Pauley Addition and that said improvements can be made under the provisions of K. R. S. 94.292 as a "stage" improvement as defined by K. R. S. 94.292 and without sidewalks or gutters at this time.

NOW, THEREFORE, BE IT RESOLVED that the improvements mentioned above are hereby declared to be a necessity in accordance with the provisions of K. R. S. 94.292 (2).

BE IT FURTHER RESOLVED that this Resolution shall be published in the next issue of the Pike County News in compliance with the provisions of K. R. S. 94.292 (2) and that the City Attorney shall prepare an ordinance to be considered for passage at the expiration of thirty days after the publication of this Resolution, complying with all of the provisions of K. R. S. 94.290 to 94.325, and the provisions of this Resolution.

Commissioner F. W. Baker moved the passage of the foregoing Resolution. Commissioner Kermit Sexton seconded the motion. Upon roll call, the vote upon this motion was as follows:

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Mayor W. C. Hambley, M. D.	Yes
Comm: F. W. Baker	Yes
Harry Hobson	Yes
Kermit Sexton	Yes
Uhlan Taylor	Yes

The Mayor declared the Resolution adopted

The following Resolution was offered and read in its entirety.

RESOLUTION

It appearing that the City of Pikeville and Pike County have heretofore agreed to organize and maintain a joint Civil Defense organization under the provisions of Chapter 39 of the Kentucky Revised Statutes and particularly K. R. S. 39.415 and have appointed a joint director in accordance with the provisions of K. R. S. 39.415 functioning within the territorial limits of the County and it further appearing that the City of Pikeville has received no cooperation from Pike County or any of its officials in the organization or maintenance of the Civil Defense establishment or the equipment necessary to maintain and operate the same and it further appearing that it would be advantageous and advisable for the City of Pikeville to establish and maintain a separate Civil Defense organization.

NOW THEREFORE, BE IT RESOLVED that the City of Pikeville withdraw from any joint undertaking with Pike County for the establishment and operation of a Civil Defense organization under the statute above mentioned and establish a separate Civil Defense organization which shall be maintained solely by and through the officials and resources of the City of Pikeville with power to function anywhere within the City Limits of the City of Pikeville or within the boundary of Pike County, all in accordance with the provisions of Chapter 39 of the Kentucky Revised Statutes and with particular reference to K. R. S. 39.415, 39.416 and 39.417.

BE IT FURTHER RESOLVED that the City Attorney, O. T. Hinton, be authorized and directed to take such steps as may be necessary to effectually disassociate the City from any joint organization or arrangement heretofore made with Pike County and to establish and set up a separate Civil Defense organization for the City of Pikeville alone.

BE IT FURTHER RESOLVED that the Mayor shall appoint W. E. Butcher as director of the Civil Defense organization for the City of Pikeville under the provisions of K. R. S. 39.415 with each and all of the powers and authorities prescribed by Chapter 39 of the Kentucky Revised Statutes applicable thereto.

Commissioner Kermit Sexton moved the adoption of the foregoing Resolution. Harry Hobson, Commissioner, seconded the motion. Upon roll call, the vote was as follows:

Mayor:	W. C. Hambley, M.D.	Yes
Commissioners:	F. W. Baker	Yes
	Harry Hobson	Yes
	Kermit Sexton	Yes
	Uhlan Taylor	Yes

The Mayor declared the Resolution adopted.

There being no further business to come before the Board, a motion was made seconded, and unanimously carried that the meeting adjourn.

APPROVED

Uhlan Taylor

MAYOR

ATTEST

Charles L. Huffman
City Clerk

At a regular meeting of the Board of Commissioners of the City of Pikeville, Kentucky held in the Starlite Bowling Center on June 25, at 7:30 P. M. the following members were present.

Mayor:	W. C. Hambley, M. D.
Commissioners:	F. W. Baker
	Harry Hobson
	Uhlan Taylor

Also present were City Manager, W. E. Butcher and City Attorney O. T. Hinton.

City Manager, W. E. Butcher presented to the Commission, the 1965-1966 Budget and after some discussion, F. W. Baker made the motion to adjourn this meeting to Monday night, June 28, at 7:30 P. M. at City Hall, to consider further the Budget presented by the City Manager. Harry Hobson seconded the motion and upon roll call the motion was unanimously carried that the meeting adjourn to Monday night at 7:30 P. M. in City Hall.

Approved

Uhlan Taylor

MAYOR

Attest
Charles L. Huffman
City Clerk
