

MINUTES } CITY OF PIKEVILLE

At a regular meeting of the Board of Commissioners of the City of Pikeville, Kentucky held in the City Hall on June 14, 1965 at 7:30 P. M. the following members were present.

Mayor:	W. C. Hambley	Absent
Commissioners:	F. W. Baker	
	Kermit Sexton	Absent
	Harry Hobson	
	Uhlan Taylor	

Also present were City Manager, W. E. Butcher and City Attorney O. T. Hinton.

The Meeting was called to order by Mayor Pro-tem Uhlan Taylor.

The City Clerk read the minutes of the May Meetings.

The City Attorney, O. T. Hinton, recommended that the meeting adjourn to June 17 1965 at 7:30 P. M. at City Hall to receive and open bids on the School Bonds and to consider an resolution to pave the Pauley Addition streets, and any other business that needs to be considered.

Thereupon, Harry Hobson made the motion to adjourn the meeting to June 17, for the purpose stated in the City Attorney's recommendation. F. W. Baker seconded the motion and upon roll call, the motion carried.

APPROVED

Uhlan Taylor Pro Tem
Mayor

ATTEST

Charles L. Huffman Jr.
CITY CLERK

An adjourned regular meeting of the Board of Commissioners of the City of Pikeville, Kentucky, was held on June 17, 1965, at 7:30 P. M. Eastern Standard Time at the regular meeting place in Pikeville, Kentucky. The Mayor of the City, W. C. Hambley, M. D. presided, and the following duly qualified and acting Commissioners were present:

F. W. Baker
Harry Hobson
Kermit Sexton
Uhlan Taylor

There were absent: None.

Thereupon, the hour of 7:30 P. M., Eastern Standard Time, having arrived, a motion was made by Kermit Sexton and seconded by Harry Hobson that the following resolution be passed and adopted:

RESOLUTION OF THE BOARD OF COMMISSIONERS OF PIKEVILLE, KENTUCKY
ACCEPTING THE SUCCESSFUL BID ON \$815,000 OF CITY OF PIKEVILLE
SCHOOL BUILDING REVENUE BONDS, DATED JUNE 1, 1965.

WHEREAS, notice of sale of \$815,000 of City of Pikeville (Kentucky) School Building Revenue Bonds, dated June 1, 1965, has heretofore been given in strict compliance with law and an ordinance of the Board of Commissioners by publication in the Pike County News, a newspaper published in Pikeville, Kentucky, in the Courier-Journal, published in Louisville, Kentucky, and in The Bond Buyer, New York, New York, which publications are hereby authorized, ratified and approved, and

WHEREAS, the Clerk of the City of Pikeville, has furnished prospective bidders inquiring for same Further Information as to Sale of Bonds and Bid Forms with reference to such sale, the forms of which are hereby authorized, ratified and approved, and

WHEREAS, all bids received for said bonds have been duly considered and are as follows:

Bidder	Interest Rate	Amount
Magnus & Company	5%-1967-1968	
Bache & Company	4 1/4% 1969	\$ 815,000
Fox Reush & Company	4 1/4% 1970	
Pohl & Company	3.80% 1971-1975	
Prescott & Company	3.90% 1976-1983	
Weil, Roth & Irving Company	4. % 1984-1988	
	4 1/4 % 1989-1996	