

MINUTES } CITY OF PIKEVILLE

The Board of Commissioners of the City of Pikeville, Kentucky, met in adjourned regular session at Starlite Bowling Center in Pikeville, Kentucky, its regular meeting place, at 7:30 P.M., Eastern Standard Time, on June 4th, 1965, pursuant to an adjournment of a regular meeting held on May 28th, 1965, as is shown by the minutes of that meeting. The meeting was called to order by the Mayor Protem Uhlan Taylor, and upon roll being called there were present the following Commissioners:

F. W. Baker
Harry Hobson
Uhlan Taylor

There were absent W. C. Hambley, Mayor, and Commissioner Kermit Sexton.

Thereupon, the Board of Commissioners again took up for consideration and caused to be read the ordinance entitled

ORDINANCE OF THE CITY OF PIKEVILLE, KENTUCKY, PROVIDING FOR THE ISSUANCE OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING REVENUE BONDS) IN ACCORDANCE WITH SECTIONS 162.120 THROUGH 162.290 AND SECTIONS 58.010 THROUGH 58.140 OF KENTUCKY REVISED STATUTES, TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CITY IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY AND THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE AND THE CREATION OF AN ADEQUATE MAINTENANCE AND INSURANCE FUND, AND AUTHORIZING THE ACCEPTANCE OF A DEED FROM THE BOARD OF EDUCATION OF THE PIKEVILLE INDEPENDENT SCHOOL DISTRICT, AND THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION,

which had been introduced at the meeting of the Board of Commissioners on May 28th, 1965, and continuously since then had been on file with the City Clerk for public inspection in the completed form in which it will be put upon its final passage all according to KRS 89.590. Commissioner Baker moved that all rules be suspended and that said ordinance be adopted on its second reading. Commissioner Hobson seconded the motion, and after due consideration by the Board, the Mayor Protem put the question, and upon the roll being called and the vote being taken on the motion the result was as follows:

Mayor Protem:	Uhlan Taylor	Yes
Commissioner:	Harry Hobson	Yes
Commissioner:	F. W. Baker	Yes

Thereupon, the Mayor Protem declared that the motion had duly carried, that said ordinance had been duly adopted and ordered that it become effective ten days after the date of this meeting in accordance with the provisions of KRS 89.590 and that such ordinance should be published as required by KRS 89.400.

There being no further business to come before the meeting, a motion was made, seconded and unanimously carried that the meeting adjourn.

APPROVED

Uhlan C. Taylor

Mayor Protem

ATTEST

Charles L. Hoffman Jr.

City Clerk
