

MINUTES } CITY OF PIKEVILLE

The Board of Commissioners of the City of Pikeville, Kentucky, met in regular session at Starlite Bowling Center, in Pikeville, Kentucky, its regular meeting place, at 7:30 P.M., Eastern Standard Time, on May 28th, 1965. The meeting as called to order by the Mayor, W. C. Hambley, M.D., and upon the roll being called there were present the following Commissioners:

F. W. Baker
Harry Hobson
Kermit Sexton
Uhlan Taylor

There were none absent.

Thereupon, the Board of Commissioners took up for consideration and caused to be read an ordinance entitled

ORDINANCE OF THE CITY OF PIKEVILLE, KENTUCKY, PROVIDING FOR THE ISSUANCE OF SPECIAL OBLIGATION BONDS (SCHOOL BUILDING REVENUE BONDS) IN ACCORDANCE WITH SECTIONS 162.120 THROUGH 162.290 AND SECTIONS 58.010 THROUGH 58.140 OF KENTUCKY REVISED STATUTES, TO PROVIDE FUNDS FOR SCHOOL BUILDING PURPOSES, PROVIDING AND DETERMINING THE DUTY OF SAID CITY IN CONNECTION WITH THE OPERATION OF THE SCHOOL PROPERTY AND THE CREATION OF FUNDS SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID REVENUE BONDS AS AND WHEN THEY MATURE AND THE CREATION OF AN ADEQUATE MAINTENANCE AND INSURANCE FUND, AND AUTHORIZING THE ACCEPTANCE OF A DEED FROM THE BOARD OF EDUCATION OF THE PIKEVILLE INDEPENDENT SCHOOL DISTRICT, AND THE EXECUTION OF A LEASE OF SUCH FOREGOING PROPERTY TO THE BOARD OF EDUCATION.

a true copy of which is attached to these minutes. Thereupon, Commissioner Uhlan Taylor moved that such ordinance be introduced and given its first reading. Such motion was seconded by Commissioner Harry Hobson. After consideration of such motion the Mayor put the question, and upon the roll being called and the vote being taken on the motion the result was as follows:

Mayor:	W. C. Hambley, M.D.	Yes
Commissioner:	F. W. Baker	Yes
	Harry Hobson	Yes
	Kermit Sexton	Yes
	Uhlan Taylor	Yes

Thereupon, the Mayor declared the motion duly carried and that such ordinance should be placed on file by the City Clerk for public inspection in the completed form in which it will be put upon its final passage, all pursuant to KRS 89.590.

Thereupon, Commissioner F. W. Baker introduced and caused to be read the following resolution and moved that all rules be suspended and such resolution be adopted as read:

BE IT RESOLVED that the City Clerk is hereby authorized and directed to have published according to law a Notice of Bond Sale and that there be distributed to prospective bidders Further Information as to Sale of Bonds and Bid Forms.

Commissioner Kermit Sexton seconded the motion, and after consideration the Mayor put the question on the motion for adoption of such resolution, and upon the vote being taken on the motion the result was as follows:

Mayor:	W. C. Hambley, M.D.	Yes
Commissioner:	F. W. Baker	Yes
	Harry Hobson	Yes
	Kermit Sexton	Yes
	Uhlan Taylor	Yes

Thereupon, the Mayor declared the motion duly carried and that such resolution had been adopted.

There being no further business to come before the meeting, a motion was made, seconded and unanimously carried that the meeting adjourn.

APPROVED

W. C. Hambley M.D.
Mayor

ATTEST

Charles L. Huffman
City Clerk
