MINUTES } CITY OF PIKEVILLE

finance the school facilities known as Project BG 64-71 on Chloe Creek for the Pikeville Independent Board of Education and it further appearing that it would be advantageous to place certain portions of the proceeds of sale of these bonds on time savings deposit from time to time,

NOW, THEREFORE, BE IT RESOLVED that the Pikeville National Bank and Trust Company of Pikeville, Kentucky, and the Citizens Bank of Pikeville, Kentucky, be named and designated as co-depositories of the proceeds of the sale of the bonds above mentioned and that equal amounts of proceeds of sale as received be deposited with each of said depositories and that so much of the proceeds of sale of bonds not needed for immediate expenditures be placed on time savings deposit in each of said depositories upon the usual and customary rate of interest paid on time savings deposits and under the prevailing rules and requirements relating thereto.

Commissioner Kermit Sexton moved the adoption of this Resolution and Commissioner Frederick Baker seconded the motion. The roll call upon the motion was as follows:

Mayor: W. C. Hambley, M.D. Yes Commissioner: Frederick W. Baker Yes Commissioner: Kermit Sexton Yes

The Mayor declared the Resolution adopted.

Frederick W. Baker made the motion to employ Watkin & Associates Engineering Firm to determine the construction plans for extending the sanitary water & sewage system to service the following areas:

- 1. Chloe Creek, approximately one half mile from U.S. 23 to the Chloe Creek School.
- 2. Ferguson Creek, extend along Ferguson Creek approximately 3/4 mile to the Shopping Center and new clinic.

Also to determine the feasibility of extending water and sewer service to the area along Ferguson Creek above the doctor's building approximately 1,500 feet for residental service and approximately 4,000 feet above the new elementary school on Chloe Creek. Watkin and Associates are to render a report to the Commission on the foregoing. Kermit Sexton seconded the motion and upon roll call the vote was as follow:

Mayor: W. C. Hambley, M.D. Yes Commissioner: Frederick W. Baker Yes Commissioner: Kermit Sexton Yes

The motion was carried.

There being no further business the meeting was adjourned.

APPROVED

Mayor may order

ATTEST

Cheerle L. Huffmant

At a regular meeting of the Board of Commissioners of the City of Pikeville, Kentucky held in the City Hall on May 10, 1965, at 7:30 P.M. the following members were present

Mayor: W. C. Hambley, M.D. Commissioners: Frederick W. Baker Harry Hobson Uhlan Taylor

Also present was the City Manager W. E. Butcher.

The City Clerk read the minutes of the April meetings.

There was some discussion on paving the Pauley Addition and a general discussion on miscellaneous matters. Upon a motion and seconded the meeting was adjourned.

APPROVED

Mayor mays Bratis-

ATTEST

Charle &. Huffmanh city clerk