

MINUTES } CITY OF PIKEVILLE

At a regular meeting of the Board of Commissioners of the City of Pikeville Kentucky held in the Starlite Bowling Center on May 22, 1964 at 7:30 P.M. the following were present:

Mayor:	W. C. Hambley, M.D.
Commissioner:	Frederick W. Baker
	Kermit Sexton
	Ulan Taylor
	Harry Hobson

A delegation from the Pauley Addition came before the commission and requested water lines and street paving. After some discussion the following motion was made by Harry Hobson:

Move to advertise for bids to blacktop Pauley Addition under three specifications to be prepared by the City Attorney using the specifications that Mr. Butcher has on file in his office. Kermit Sexton seconded the motion and upon roll call the vote was as follows:

Mayor:	W. C. Hambley, MD.	yes
Commissioner:	Frederick W. Baker	yes
	Kermit Sexton	yes
	Ulan Taylor	yes
	Harry Hobson	yes

There being no further business the meeting was adjourned.

ATTEST:

Charles L. Huffman
City Clerk

APPROVED:

W.C. Hambley
MAYOR

At a regular meeting of the Board of Commissioners of the City of Pikeville, Kentucky held in the Starlite Bowling Center on May 29, 1964 at 7:30 P.M. the following were present:

Mayor:	W.C. Hambley, M.D.
Commissioner:	Frederick W. Baker
	Kermit Sexton
	Ulan Taylor
	Harry Hobson

The City Clerk read the following resolution in its entirety:

RESOLUTION

WHEREAS, W.E. Butcher, City Manager, and O. T. Hinton, City Attorney, reported that the City was in need of an interim loan to provide funds to meet payments due under the three contracts now in course of performance by CFW Construction Company and Acton Construction Company, which payments now due total are as follows:

CFW Construction Co.	\$ 77,000.00
Acton Construction Company	43,465.94
Acton Construction Company	2,618.10
Total	\$123,084.04

said contracts being designated as KPW-Ky. 5-G - Job 1535 and Project WPC-APW-Ky. No. 101, and

WHEREAS, the funds on hand available to meet these payments, representing the balance of the proceeds of sale of revenue bonds, are insufficient for that purpose and approximately \$35,000.00 will be needed to pay the same in full, and

WHEREAS, the sum of \$282,401.00 will be due from the Housing and Home Finance Company of the Community Facilities Administration under a grant heretofore approved and \$901,296.00 will be due from the Department of Health, Education and Welfare of the Public Health Service heretofore approved, of which amounts 25% was due when the contracts were finally approved and another 50% was due when the contracts were 50% completed as shown by inspections by William P. Dillon, Field Engineer of Housing and Home Finance Agency and by A. Valcik, Field Engineer for Public Health Service on April 30, 1964 and,

WHEREAS, O. T. Hinton, City Attorney, reported that he had been assured by telephone by the responsible officials of both governmental agencies mentioned above that those funds would be paid over to the City in due course and within five or six weeks after the inspection date mentioned above, to-wit: April 30, 1964, and

WHEREAS, O. T. Hinton, City Attorney reported that he had conferred with Robert B. Johnson of the Pikeville National Bank & Trust Company of Pikeville Kentucky, concerning an interim loan of \$35,000.00 and that said bank was willing to make such a loan provided the attorney could give his personal assurance that the funds would be forthcoming from the government agencies as indicated above, which assurance he and would give,

NOW, THEREFORE, be it resolved, that the Mayor and City Clerk are authorized and directed to borrow \$35,000.00 from the Pikeville National Bank and Trust