

MINUTES } CITY OF PIKEVILLE

W. E. Venters	Aye
R. G. Wells, Jr.	Aye
B. P. Bogardus	Aye
E. Bruce Walters	Aye

Meeting declared adjourned until July 10, 1963.

APPROVED:

W. C. Hambley
MAYOR

ATTEST:

Charles L. Huffman
CITY CLERK

The board of Commissioners of the City of Pikeville, Kentucky, met in adjourned regular session at the City Hall, in said City, on the 10th day of July, 1963, at the hour of 1:00 P.M., EST.

Present were the Hon. W. C. Hambley, M.D., Mayor, in the Chair presiding, and the following named Commissioners:

B. P. Bogardus	Aye
W. E. Venters	Aye
R. G. Wells, Jr.	Absent
E. Bruce Walters	Absent

Also present was Hon. W. E. Butcher, City Manager, and Mr. Robert W. Thornburgh, of Merrill Lynch, Pierce, Fenner & Smith, Inc., the City's Fiscal Agent.

It having been determined that a quorum was present for the transaction of business, the Mayor called the meeting to order.

Commissioner, B. P. Bogardus, introduced and moved immediate adoption of a Resolution, which was then read in full by the City Clerk, and is identified by it's title or caption, as follows:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE CITY OF PIKEVILLE, KENTUCKY, PROVIDING THAT AN ADDITIONAL \$557,000.00 OF THE "CITY OF PIKEVILLE WATER AND SEWER REVENUE BONDS" AUTHORIZED BY AN ORDINANCE FINALLY ADOPTED AND APPROVED ON FEBRUARY 3, 1958, BE OFFERED FOR SALE UPON SEALED COMPETITIVE BIDS: DIRECTING THE MANNER OF ADVERTISING THE PUBLIC SALE THEREOF, AND PROVIDING FOR PROPER APPLICATION OF THE PROCEEDS.

Commissioner, W. E. Venters, seconded said motion and Resolution. After due consideration thereof, the Mayor put the question and, upon the roll being called, the following voted:

Dr. W. C. Hambley, Mayor	Aye
W. E. Venters, Commissioner	Aye
B. P. Bogardus, Commissioner	Aye

(Resolution has been duly recorded in Civil Ord. Book 1, at pages 542-543)

Whereupon, the Mayor declared the motion duly carried and said Resolution duly approved and adopted. He signed his name in open session, as evidence of his approval, caused the same to be attested under seal by the City Clerk, and declared the same to be in full force and effect.

Commissioner, W. E. Venters, introduced, caused to be read, and moved immediate adoption of an Ordinance, identified by its title or caption, as follows:

AN ORDINANCE OF THE CITY OF PIKEVILLE, PIKE COUNTY, KENTUCKY, TAKING COGNIZANCE OF CON-CURRENT PROCEEDINGS TO OFFER AT PUBLIC SALE \$557,000.00 PRINCIPAL AMOUNT OF WATER AND SEWER REVENUE BONDS OF SAID CITY: DETERMINING THAT IT IS NECESSARY TO INCREASE THE SEWER SERVICE RATE OR CHARGE WITH RESPECT TO SEWER CUSTOMERS OF SAID CITY, AND TO BEGIN COLLECTION OF SAID SEWER SERVICE RATES AND CHARGES AS PRESCRIBED HEREIN; AND CONFIRMING PRIOR PROCEEDINGS OF SAID CITY OF PIKEVILLE ESTABLISHING WATER SERVICE RATES, AND PRESCRIBING PROCEDURES, RULES AND REGULATIONS WITH RESPECT TO THE MUNICIPALLY OWNED AND OPERATED COMBINED WATER AND SEWER SYSTEM.

MINUTES } CITY OF PIKEVILLE

Commissioner, B. P. Bogardus, seconded said motion. After full discussion, the Mayor put the question, and upon the roll being called, the following voted:

W. C. Hambley, M.D., Mayor	Aye
B. P. Bogardus, Commissioner	Aye
W. E. Venters, Commissioner	Aye
E. Bruce Walters, Commissioner	Absent
R. G. Wells, Jr., Commissioner	Absent

Whereupon the Mayor declared the motion duly carried and said Ordinance duly approved and adopted. He signed his name in open session as evidence of his approval, caused the same to be attested under seal by the City Clerk, ordered it to be published in the Pike County News, Pikeville, Kentucky, and declared it to be in full force and effect from and after said publication. (Ordinance has been duly recorded in Civil Ord. Book 1 at pages 544-545)

There being no further business to come before the meeting, on motion and vote it was duly adjourned.

APPROVED:

W. C. Hambley
MAYOR

ATTEST:

Charles L. Huffman
CITY CLERK

The Board of Commissioners of the City of Pikeville, Kentucky, convened in Special Session on the 30th day of July, 1963, at the hour of 7:30 P.M., EST, pursuant to written notice and call of the Mayor. Present were the Hon. W. C. Hambley, M.D., Mayor, in the Chair presiding, and the following named members of the Board of Commissioners:

B. P. Bogardus	Present
R. G. Wells, Jr.	Present
W. E. Venters	Present
E. Bruce Walters	Present

It having been determined that a quorum was present for the transaction of business, the Mayor called the meeting to order.

The Mayor then reminded the members of the City Council that at a meeting held on July 10, 1963, a Resolution was duly adopted and entered authorizing the sale of \$557,000.00 "City of Pikeville Water and Sewer Revenue Bonds" (being a portion of an issue in the total authorized amount of \$1,500,000.00, of which \$775,000.00 has previously been issued), and providing that there should be a public, advertised, competitive sale of said bonds to provide for the payment (to the extent not otherwise provided by Federal Grants), of the cost of sewer and water improvements as described in the Engineering Report of Watkins and Associates, Inc., Engineers to the City. He reported that the "Notice of Sale of Bonds" was published in The Pike County News, Pikeville, Kentucky, on July 11, 1963, and in The Courier-Journal, Louisville, Kentucky, and in The Bond Buyer, New York, New York, on July 22, 1963, soliciting sealed, competitive bids for the purchasing of said bonds, the same to be opened and acted upon at this time and place. He further reported that the City Clerk and the Fiscal Agent had furnished to all interested bidders upon request copies of the "Statement of Terms and Conditions of Bond Sale," and complete detailed financial and other information, so that bidders would be fully informed and would be in position to bid for the bonds. He exhibited a copy of the Affidavit of Publication of each of said newspapers, with a copy of the notice attached thereto, showing publication as above set forth. By unanimous agreement it was ordered that these Affidavits be preserved by the City Clerk as a part of the permanent records of the City Council relating to said bonds.

The Mayor then called attention to the fact that the day and hour set for the opening of bids for the purchasing of said \$557,000.00 of bonds authorized by said Ordinance had arrived. He declared the bidding to be closed and the City Clerk then produced before the Board of Commissioners all of the sealed, competitive bids received in his office prior to 7:30 P.M., EST, on July 30, 1963. Each bid was publicly opened and publicly read, and it was ordered that the bids be listed in the minutes by name of bidder, price offered, and the interest rate, or rates, stipulated, which is done, as follows: