

# MINUTES } CITY OF PIKEVILLE

AT A REGULAR COUNCIL MEETING OF THE COMMON COUNCIL OF THE CITY OF PIKEVILLE, HELD ON TUESDAY, NOVEMBER 18th, 1941, AT 7:30 P. M., IN THE CITY HALL, THE FOLLOWING WERE PRESENT AND THE FOLLOWING PROCEEDINGS WERE HAD:

Present: Mayor Hi Pauley, presiding, and  
Councilmen: Charles Childers  
Hayes Jones  
Charles Sowards  
Absent: Councilmen: W. S. Wells  
Dr. T. J. Howell  
G. C. Leslie

Due to the unavoidable absence of the City Clerk, on motion made and seconded, the city attorney, J. M. Auxier, is directed to keep the minutes of the meeting and to prepare same in the usual form.

Mayor Hi Pauley called the meeting to order from the chair.

Pursuant to ordinances and the following notice,

"At 7:30 in the evening November 18, 1941, in the City Hall in Pikeville, Kentucky, the board of Council will receive bids for \$48,000.00 of city of Pikeville Bonds authorized at the November election, 1941. Bonds will mature serially over twenty years, and bidders will bid on both rate of interest and price. Certified check for \$1,000.00 must accompany bid of each bidder.

This November 8, 1941.

H. S. Damron, Clerk"

Mayor Pauley called for bids on the City of Pikeville playground and park bonds. The following sealed bids were personally tendered to Mayor Pauley, as follows:

1. Joint bid of Stein Bros. & Boyce of Louisville, Kentucky and Pikeville National Bank and Trust Company, dated November 18, 1941, at \$1,000.40 per \$1,000.00 principal amount of bonds, the bonds to carry to carry the following coupon rates:

<u>Bonds Maturing</u>	<u>Principal Amount Approximately</u>	<u>To carry a coupon rate</u>
1942 to 1944, inclusive	\$5,000.00	2 1/4%
1945 to 1951, inclusive	15,000.00	2 1/4%
1952 to 1957, inclusive	15,000.00	2 3/4%
1958 to 1961, inclusive	13,000.00	3%

2. Alternate joint bid of Stein Bros. & Boyce, Louisville, Kentucky and Pikeville National Bank and Trust Company, dated November 18, 1941, which bid was \$1,012.52, per \$1,000.00 principal amount of bonds, bonds to carry the coupon rate of 3%. This alternate bid was accompanied by certified check of Stein Bros. & Boyce No. A-31844, dated November 15, 1941, payable to order of City of Pikeville Kentucky, drawn on Liberty National Bank and Trust Company, Louisville, Kentucky, in amount of \$1,000.00, marked "Good faith check on bid for \$48,000.00 City of Pikeville, Ky. play ground and park bonds"; same drawn by Stein Bros. & Boyce, counter-signed C. A. Lucas and C. G. Hamond, certified on November 15, 1941, No. 99, signed C. L. Hetch, teller, and R. G. Bickel, cashier; marked "Do not destroy". The notice dated November 8, 1941, signed by H. S. Damron, clerk, which appeared in the November 11, 1941 edition of the Louisville Courier Journal was attached to said check.



## MINUTES } CITY OF PIKEVILLE

3. Bid of Nelson, Browning & Company, Cincinnati, Ohio was received through Mr. R. G. Howes, agent, same dated November 18, 1941. This bid was \$48,589.90 at the rate of  $3\frac{1}{4}\%$  per annum, being accompanied by two \$500.00 certified checks, No. 19,875 and No. 19,876, respectively.

4. Bid of the Weil, Roth and Irving Company, Cincinnati, Ohio, dated November 18, 1941, was \$48,120.00 at  $3\frac{1}{4}\%$  per annum interest was personally presented by said company's Mr. H. R. Dittus, authorized agent, said bid accompanied by a certified check for \$1000.00, No. D-10606.

The mayor called for additional bids but there were none.

Discussion was had in all of the above/prospective bids.

Councilman Hayes Jones made a motion that the joint alternate bid of Stein Bros, and Boyce and Pikeville National Bank and Trust Company, dated November 18, 1941, at \$1,012.52 per \$1,000.00 principal amount of bonds, the bonds to carry coupon rate of 3%, be accepted. Councilman Charles Childers seconded the motion to accept said bid. The clerk pro tem called the roll, and the vote to accept the above bid resulted as follows:

Councilman Charles Childers	Yes
Councilman Hayes Jones	Yes
Councilman Charles Sowards	Yes

It is therefore ordered by the council that the accepted bid be made a part of the minutes of this meeting. Said bid of Stein Bros, and Boyce and Pikeville National Bank and Trust Company as accepted by the foregoing action of the council is in words and figures as follows:

"Wabash 5331

STEIN BROS. & BOYCE  
Established 1853  
Starks Building Arcade  
Fourth and Walnut Sts.

Louisville, Ky.

November 18, 1941.

BID FORM (Alternate Bid)

City Council,  
City of Pikeville, Ky.

Gentlemen:

As per the attached Notice which appeared in the Louisville Courier Journal on November 11th, we bid \$1012.52 per \$1,000 principal amount of bonds plus accrued interest from November 18, 1941 until the bonds are delivered, for -

\$48,000 principal amount tax free  
City of Pikeville, Ky. Playground  
and Park Bonds -

which bonds are to be a direct obligation of the City of Pikeville, and payable from an unlimited tax; bonds to mature serially from two to twenty years, and to carry the coupon rate of 3%.

This bid is subject to a final approving legal opinion as to legality and validity by our attorneys, Messrs. Chapman & Cutler.

You are to furnish our attorneys with certified copies of all the documents and ordinances already passed, and pass any additional ordinances or resolutions that may be deemed necessary by our attorneys. We will pay the fees of our attorneys, Messrs. Chapman & Cutler, and for the printing of the bonds.

AAG976



# MINUTES | CITY OF PIKEVILLE

We are enclosing herewith our certified check for \$1,000 payable to the Treasurer of the City of the City of Pikeville. This check is to be retained as good faith performance bond, and credited on the purchase price when delivery of the bonds is made to us in the event that the bid is accepted. If this bid is rejected, the check is to be returned to us at once.

This bid is for immediate acceptance.

STEIN BROS. & BOYCE,

By James W. Chandler

PIKEVILLE NATL. BANK & TRUST CO.

By K.L. Arnold, Vice Pres."

The report of H. S. Damron showing the advertising of the election was filed, and the same is ordered to be spread at large on the minute book. Said report is in words and figures as follows:

"STATE OF KENTUCKY |  
CITY OF PIKEVILLE |

I, H. S. Damron, City Clerk of the City of Pikeville, do hereby respectfully report to the board of council that the notice hereto attached, giving notice of the holding of the election on the 4th day of November, 1941 on the question of incurring an indebtedness for the purchase of the Bowles property for park and playground by the City of Pikeville, was duly posted by me on the 17th day of October, 1941; one on the bulletin board on Division Street in front of the city hall; one on a light pole on Division Street between Second Street and Main Street; one on a light pole on Third Street near Scott Avenue; and I further caused a copy of such notice to be published in two consecutive issues of The Pike County News, a weekly paper published in Pikeville in its issues of the 23rd and 30th of October, 1941.

All of which is respectfully reported to the board of council and certified in my official capacity for the use, information and reliance of all bidders for said bonds.

WITNESS, H. S. Damron, City Clerk, this 13 day of November, 1941.

H. S. Damron, City Clerk

Subscribed and sworn to before me by H. S. Damron, this 13 day of November, 1941.

My commission expires October 27, 1943.

C. E. Childers  
Notary Public, Pike County, Kentucky."

The Council ordered:

1. That the two certified checks of Nelson, Browning and Company, Cincinnati, Ohio for \$500.00 each numbered 19,875 and 19,876, respectively, be returned to Mr. R. G. Howes, agent; and Mayor Pauley handed said checks back to Mr. Howes at the meeting.

2. Ordered that the \$1,000.00 certified check No. D-10606 of the Weil, Roth & Irving Company, Cincinnati, Ohio, be returned to H. R. Dittus, authorized agent of said firm, and Mayor Pauley returned said check to Mr. Dittus at the meeting.

The following ordinance was passed,

"AN ORDINANCE PROVIDING FOR THE LETTING OF A CONTRACT; BY THE CITY OF PIKEVILLE, UPON COMPETITIVE BIDS, TO THE LOWEST RESPONSIBLE BIDDER, FOR THE PURCHASING OF A STANDARD TWO-DOOR SEDAN, OR FOUR DOOR SEDAN FOR A POLICE CAR".

Each of the councilmen present voted "yes" on passing above ordinance.

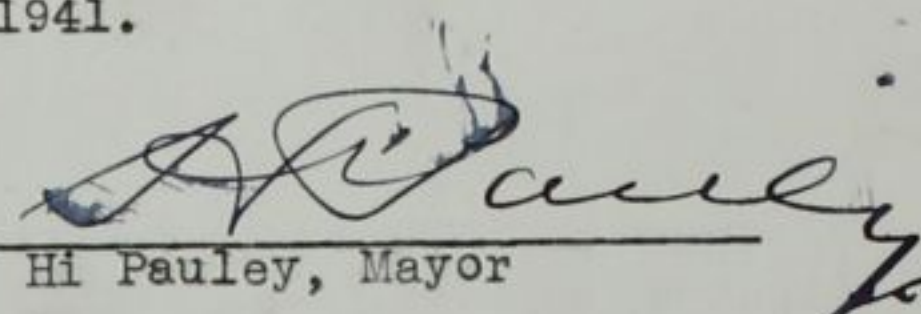
Ordered that: the City Clerk run advertisement in Pike County News, calling for bids on Police Car, to be opened Nov. 28, 1941.



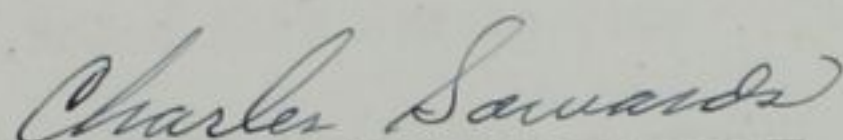
## MINUTES } CITY OF PIKEVILLE

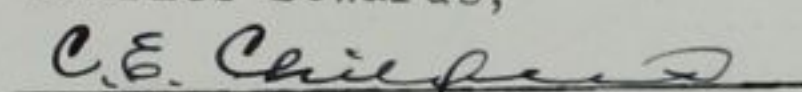
There being no further business before the meeting, motion to adjourn, duly seconded, was made and the meeting was adjourned to Friday, November 28, 1941, at 7:30 P. M.

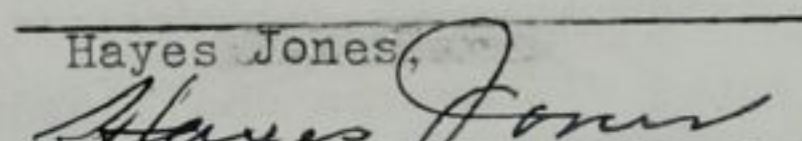
APPROVED: November 19, 1941.

  
H. Pauley, Mayor

Approved:

  
Charles Sowards,

  
C.E. Childers,

  
Hayes Jones,  
Councilmen.

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