

MINUTES } CITY OF PIKEVILLE

AT AN ADJOURNED MEETING OF THE COMMON COUNCIL OF THE CITY OF PIKEVILLE, held in THE CITY HALL, ON MAY 12, 1941. AT 8 P.M. THE FOLLOWING MEMBERS WERE PRESENT, AND THE FOLLOWING PROCEEDINGS WERE HAD.

Present: Hi Pauley, Mayor,
Charles Childers, Councilman,
G.C. Leslie, Councilman,
W.S. Wells, Councilman,
Hayes Jones, Councilman,

Absent: Charles Sowards, Councilman,
T.J. Howell, Councilman,

The meeting was called to order by Mayor Hi Pauley.

At the meeting appeared O.T. Hinton, Attorney for Borden's Velvet Ice Cream Company and argued that his client, the said Ice cream Company, should not be called upon to pay the annual license of \$50.00 per year, as provided for under an ordinance of the City. After discussion, the council passed the following Order:

It appearing that some effort has been made to compel The Borden Velvet Ice Cream Co. to pay license tax of \$50.00 per year under an ordinance passed May, 5th, 1938, and it further appearing from letter from W.M. Connolly presented to this Board and other evidence that said Borden's Velvet Ice cream Co. has an established business in this City within the meaning of said ordinance, it is now ordered, upon motion duly made seconded and carried, that said ordinance does not apply to said Borden's Velvet Ice cream Co. and the officers of this city are directed to cease and desist from any further efforts to collect said license tax.

Also, O.T. Hinton, attorney for the First National Bank, Pikeville, Ky. appeared before the council, and stated that the said Bank owned some city of Pikeville, paying bonds, series F, (nos. 16, 20, 27, 29 and 30,) and that the said bonds, totaled \$3,000.00, and asked whether the city desired to pay the bonds.

ORDERED THAT: The city Attorney and J.P. Hobson, are requested to examine the bonds held by the First National Bank, and report on the City's liability, if any, on same, they being Nos. 16, 20, 27, 29, and 30, now represented as held by the First National Bank.

All four councilmen voted "yes" on passing the above order.

ORDERED THAT: A.D. Sisk, be and he is appointed chairman of the 1941, fourth of July celebration, to be held in the City of Pikeville. The said A.D. Sisk, is requested to appoint such assistants to help in the arrangements as he deems necessary, to bring about a successful celebration. He is authorized to solicit private funds to bear the expenses thereof.

ORDERED THAT: -Ky. & W. Va. Power Co. erect two regular street lights in the Alley running from 7th street to 8th Street, as will be designated by Millard-Burk. They are also directed to turn the glare of the street light in front of the Hospital so that the same will shine on the steps leading to Hospital.

F. M. Burke appeared before Council in behalf of bonds for Board of Education of the Pikeville Independent School District.

There was read by Mayor Hi Pauley the proposal of Banker's Bond Company, Louisville, Kentucky, same dated May 6, 1940, said proposal calling for the City of Pikeville to issue \$35,000.00 of bonds, under Ky. Stat. Secs. 1421 - 19 inclusive, 1936 Edition, of which \$25,000.00 of the bonds would be sold at first, the funds derived from the sale of said bonds to be used by the Board of Education of the City of Pikeville to pay its share of constructing a school building on Cline Street, in the City of Pikeville.

The said proposal was as follows:

THE BANKERS BOND CO.
INVESTMENT SECURITIES
18th Floor Kentucky Home Life Bldg.
Louisville, Kv.

May 6, 1941.

The Board of Education of Pikeville,
Independent School District and the
Mayor and Board of Council of
Pikeville, Kentucky

Gentlemen:

In July and August 1940, the Board of Education of Pikeville, Independent

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School District advised us that it desired to make certain improvements to the Pikeville Consolidated School building, with the assistance of the Work Projects Administration of the United States Government. It was the desire of the Board to cause the authorization of Thirty Five Thousand (\$35,000.00) Dollars principal amount of bonds of which Twenty Five Thousand (\$25,000.00) Dollars would be sold in the first instance and the remaining bonds would be held for sale at a later date if additional funds should be needed. Under date of August 7, 1940, we submitted a written proposal for the issuance of these bonds. It was our proposal that the bonds should be of the so called "holding company" type, that they should bear interest at the rate of four per cent (4%) per annum, that they should be in the denomination of One Thousand (\$1,000.00) Dollars each, that they should mature serially in the years 1941 to 1957 inclusive and that they should be callable for redemption at One Thousand and Twenty (\$1,020.00) Dollars per bond on any interest due date after thirty (30) days published notice. We agreed to assist you in holding a public competitive sale and made a guaranty to appear at the sale and make a certain minimum bid. For all of our services we were to receive a sum equal to Thirty (\$30.00) Dollars per bond.

This proposal was accepted by the Board of Education on August 8, 1940, and pursuant thereto, we assisted you in the organization of a Kentucky corporation to which the school property was conveyed with a lease back to the Board of Education. The corporation executed and caused to be recorded a mortgage deed of trust with Pikeville National Bank & Trust Company as trustee, but the bonds were never issued or sold because in the meantime the WPA reversed a policy of long standing and refused to make a commitment if the Board proposed to provide its share of the funds by the issuance of "holding company" bonds.

The Board of Education of Pikeville
Independent School District and the
Mayor and Board of Council,
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We are now advised that you wish to abandon the issuance of the bonds in the manner set forth in our proposal of August 7 and that you wish to consider the issuance of bonds in the manner authorized by Sections 4421-1 to 4421-19 inclusive, Carroll's Kentucky Statutes, 1936 Edition, which type of financing you are advised the WPA will approve. In order to assist you in working out this problem, we now submit to you the following proposals for immediate acceptance or rejection:

1. We will employ recognized municipal bond counsel and will cause such counsel to cooperate with your attorney, Mr. Francis Burke, in causing the cancellation on the records of the lease and mortgage deed of trust above referred to, and the reconveyance by Pikeville Public School Corporation to the Board of Education of the property involved. We will further cause our counsel to prepare for adoption and execution by the Board of Education, the Board of Council of the City of Pikeville and the officers thereof, all necessary instruments for the issuance of bonds in the manner set forth in Sections 4421-1 to 4421-19 inclusive, Carroll's Kentucky Statutes, 1936 Edition, including resolutions, deeds, leases, notices of sale, etc. The bond issue will be in the authorized amount of Thirty Five Thousand (\$35,000.00) Dollars, consisting of thirty-five (35) bonds of the denomination of

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One Thousand (\$1,000.00) Dollars each, dated as of May 1, 1941, and maturing serially on May 1 in the years 1942 to 1958 inclusive in a manner to be agreed upon between us. We propose that the bonds should bear interest at the rate of four (4%) per cent per annum, payable semi-annually, represented by coupons attached to the bonds; and that the bonds be callable for redemption prior to their stated maturity on any interest due date, in their inversed numerical order, upon thirty (30) days prior notice published in a newspaper of general circulation in Pikeville, Kentucky, at 103 for the first five years, 102 for the next five years and thereafter at 101. The property will be conveyed to the City of Pikeville and the Board of Education will lease the property back for a period of one year with exclusive options to renew thereafter for one year at a time until the final maturity of the bonds, at rentals sufficient in each year to pay the bonds and interest coupons maturing within such year, in addition to which the Board of Education must agree to insure and maintain the property.

2. We will advertise for you and assist you in holding a public competitive sale of no less than \$25,000.00 principal amount of said bonds (being the bonds of lowest numbers and earliest maturities) the exact number of bonds to be determined after final cost estimates have been prepared. We must insist that at the first sale you sell sufficient bonds to net a sum at least equal to your share of the cost of the project. If such public competitive sale is held within thirty (30) days from the date of this proposal, we agree to appear at the sale and bid for all of the bonds then offered a price such that the net interest cost to the Board of Education and the City, figured over the life of the bonds, will not exceed four and one-half (4½%) per cent, and in addition to this amount we will further bid a sum equal to Thirty (\$30.00) Dollars for each One Thousand (\$1,000.00) Dollar bond. We are unable to quote you at this time the exact Dollar bid we will make, because the computation will be affected by the maturities finally agreed upon and by the number of bonds which you decide to sell. However, the computation is purely mathematical and there will be no opportunity whatever for confusion or for a difference of opinion once these determining factors have been fixed. If for reasons beyond our control the sale is not held within thirty (30) days from the date of this proposal, then we will not be bound to appear and make the above guaranteed bid, but in that event we are not to receive the compensation hereinafter mentioned unless we do appear at the sale whenever it is held and make a bid at least as good as the one above guaranteed.

3. We agree to pay all expenses incident to the issuance and sale of these bonds, including the fees of our attorneys, recording fees, the cost of printing the bonds and the cost of newspaper sale notices, except that the Board of Education shall furnish to us at the Board's expense, satisfactory abstracts of title to the properties involved, and the attorney for the Board of Education shall assist in the execution and recording of the various instruments, without cost to us.

4. As compensation for our services and expenses and for the services of our counsel and for the risk which we assume in making the above guaranteed bid, we are to be paid a sum equal to Thirty (\$30.00) Dollars for each One Thousand (\$1,000.00)

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Dollar bond offered at the public competitive sale. This amount is to be paid to us immediately after the delivery of the bonds, whether we are the highest bidder or not, and if we purchase the bonds we are to be permitted to take credit for this amount when payment is made. If all of the bonds are not sold at the first sale, we will assist you in holding additional sales in the future if it is necessary to sell additional bonds, and in that event we are to be paid compensation for services and expenses at the rate of Thirty (\$30.00) Dollars per bond on all bonds sold.

5. It will be necessary for the Board of Education and the City to furnish to us evidence satisfactory to our counsel, showing that a grant has been made by the Work Projects Administration and showing that the amount of such grant, together with the money to be realized from the sale of these bonds will be sufficient to assure the completion of the proposed improvements, and this entire proposal is contingent upon the furnishing of such information to us prior to the date of the public competitive sale.

If you desire to accept this proposal, the Board of Education and the City Council should each adopt a resolution quoting the proposal in full and accepting the same, and you should promptly furnish to us two certified copies of each resolution with the yea and nay vote of the members duly indicated thereon. Thereupon we will promptly work out a maturity schedule and a rental schedule with you and will cause our attorneys to commence the preparation of the necessary instruments.

Yours very truly,

THE BANKERS BOND COMPANY

By Willard P. McNair

MINUTES OF A SPECIAL MEETING OF THE BOARD OF EDUCATION OF PIKEVILLE IN- DEPENDENT SCHOOL DISTRICT HELD ON THE 6th DAY OF MAY, 1941.

A meeting of the Board of Education of Pikeville Independent School District was held at the office of the Board in the High School building in Pikeville, Kentucky at 12 o'clock noon on the 6th day of May, 1941, pursuant to a notice theretofore given in writing by the Chairman and duly accepted and agreed to in writing by every member of the Board. By agreement it was ordered that a copy of the written notice of the meeting with the acceptance and agreement of all of the members duly indorsed thereon, be filed with the minutes of this meeting as a part of the official records of the Board. The roll was then called and it was determined that the following were present: John Scott, A. G. Osborne, A. R. Venters, Roy Coleman and S. B. Casebolt. Absent, none. A quorum being present, the Chairman opened the meeting and explained that it is necessary to abandon the issuance of bonds by the Pikeville Public School Corporation, as heretofore proposed, and authorized by the Board on the 7th day of August 1940, because of the failure and refusal of the United States Government to approve the "Holding Company" plan of

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financing the construction of a school building by the Board.

The Chairman reminded the Board that under date of August 7th, 1940, and on September 17th, 1940, the Board had accepted a proposal by the Bankers Bond Company to purchase certain bonds to be issued by the Pikeville Public School Corporation, and had authorized the conveyance to said corporation of certain land owned by the Board; that since said corporation had been unable to carry out the issual and sale of said bonds, and the purpose for which said land was conveyed to it that the corporation had reconveyed the property to the Board; that the City of Pikeville had tentatively agreed to issue bonds in the manner authorized by sections 4421-1 to 4421-19 inclusive, Carroll's Kentucky Statutes, 1936 Edition, for the purpose of financing the Board of Education's part of the school building which it intends to build.

Dr. A. G. Osborne then offered the following resolution to-wit:

WHEREAS, because of the increase in the number of children attending the Pikeville City Schools, and the necessity for additional accomodations to provide for the physical training of said children, it is necessary to construct a new gymnasium and physical education building thereon, and make other improvements, which will cost approximately Eighty Thousand (\$80,000.00) Dollars, and

WHEREAS, the United States Government, through it's Works Progress Administration, has proposed to donate to the Board of Education of the Pikeville Independent School District, the sum of approximately Fifty-two thousand (\$52,000.00) Dollars as a payment on the construction of said building and improvements; and

WHEREAS, the Board of Education of the Pikeville Independent School District does not have sufficient funds with which to pay the balance of the cost of constructing said school building and make said improvements, and does not have the power and authority to issue bonds against it's property; and

WHEREAS, the city of Pikeville, Kentucky does have the power and authority to issue and sell revenue bonds, as provided by sections 4421-1 to 4421-19, inclusive, Carroll's 1936 Kentucky Statute; and

WHEREAS, the Board of Education of the Pikeville Independent School District is the owner of a tract of land hereinafter described, located in the City of Pikeville, Kentucky; and

WHEREAS, the Board of Education for the Pikeville Independent School District deems it advisable and necessary to convey said property to the city of Pikeville to enable it to issue and sell revenue bonds against said property in a sum sufficient to complete and pay for the construction of said school building and improvements, and to lease from the city of Pikeville said school building and improvements, for school purposes, at a yearly rental sufficient to pay the interest on said bonds, and to retire the principal of said bonds at maturity, and the cost of issuing and selling the same, and upon the payment of said bonds and interest thereon in full, to reconvey said property to the Board of Education of the Pikeville Independent School District, and

WHEREAS, The Bankers Bond Company, a corporation, has submitted to the Board of Education of the Pikeville Independent School District and the City of Pikeville, a proposal under the terms and conditions of which the said Bankers

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Bond Company agrees to purchase revenue bonds to be issued by the City of Pikeville, which proposal the Board of Education desires to accept.

NOW THEREFORE, be it resolved that the orders and resolutions approved and adopted by this board on the 8th day of August, 1940, the 17th day of September, 1940 and the 20th day of December, 1940, authorizing the sale of bonds by the Pikeville Public School Corporation, and the acceptance of a proposal to purchase said bonds by the Bankers Bond Company, which proposal was submitted on the 7th day of August, 1940, and all other resolutions and orders in connection with the issual and sale thereof be and the same are now cancelled, set aside and held for naught.

Be it resolved by the Board of Education that the proposal submitted by the Bankers Bond Company, dated May 6th, 1941, be and the same is accepted and approved, which proposal is in words and figures as follows, to-wit:

The Board of Education of Pikeville
Independent School District and the
Mayor and Board of Council of
Pikeville, Kentucky

Gentlemen:

In July and August, 1940, the Board of Education of Pikeville Independent School District advised us that it desired to make certain improvements to the Pikeville Consolidated School building, with the assistance of the Work Projects Administration of the United States Government. It was the desire of the Board to cause the authorization of Thirty Five Thousand (\$35,000.00) Dollars principal amount of bonds of which Twenty Five Thousand (\$25,000.00) Dollars would be sold in the first instance and the remaining bonds would be held for sald at a later date if additional funds should be needed. Under date of August, 7, 1940, we submitted a written proposal for the issuance of these bonds. It was our proposal that the bonds should be of the so called "holding company" type, that they should bear interest at the rate of four per cent (4%) per annum, that they should be in the denomination of One Thousand (\$1,000.00) Dollars each, that they should mature serially in the years 1941 to 1957 inclusive and that they should be callable for redemption at One Thousand and Twenty (\$1,020.00) Dollars per bond on any interest due date after thirty (30) days published notice. We agreed to assist you in holding a public competitive sale and made a guaranty to appear at the sale and make a certain minimum bid. For all of our services we were to receive a sum equal to Thirty (\$30.00) Dollars per bond.

This proposal was accepted by the Board of Education on August 8, 1940, and pursuant thereto, we assisted you in the organization of a Kentucky corporation to which the school property was conveyed with a lease back to the Board of Education. The corporation executed and caused to be recorded a mortgage deed of trust with Pikeville National Bank & Trust Company as trustee, but the bonds were never issued or sold because in the meantime the WPA reversed a policy of long standing and refused to make a commitment if the Board proposed to provide its share of the funds by the issuance of "holding company" bonds.

We are now advised that you wish to abandon the issuance of the bonds in the manner set forth in our proposal of August 7th and that you wish to consider

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the issuance of bonds in the manner authorized by sections 4421-1 to 4421-19 inclusive, Carroll's Kentucky Statutes, 1936 Edition, which type of financing you are advised the WPA will approve. In order to assist you in working out this problem, we now submit to you the following proposals for immediate acceptance or rejection.

1. We will employ recognized municipal bond counsel and will cause such counsel to cooperate with your attorney, Mr. Francis Burke, in causing the cancellation of the records of the lease and mortgage deed of trust above referred to, and the reconveyance by Pikeville Public School Corporation to the Board of Education of the property involved. We will further cause our counsel to prepare for adoption and execution by the Board of Education, the Board of Council of the City of Pikeville and the officers thereof, all necessary instruments for the issuance of bonds in the manner set forth in Sections 4421-1 to 4421-19 inclusive, Carroll's Kentucky Statutes, 1936 Edition, including resolutions, deeds, leases, notices of sale, etc. The bond issue will be in the authorized amount of Thirty Five Thousand (\$35000.00) Dollars, consisting of thirty-five (35) bonds of the denomination of One Thousand (\$1000.00) Dollars each, dated as of May 1, 1941, and maturing serially on May 1 in the years 1942 to 1958 inclusive in a manner to be agreed upon between us. We propose that the bonds should bear interest at the rate of four (4%) per cent per annum, payable semi-annually, represented by coupons attached to the bonds; and that the bonds be callable for redemption prior to their stated maturity on any interest due date, in their inverse numerical order, upon thirty (30) days prior notice published in a newspaper of general circulation in Pikeville, Kentucky, at 103 for the first five years, 102 for the next five years and thereafter at 101. The property will be conveyed to the City of Pikeville and the Board of Education will lease the property back for a period of one year, with exclusive options to renew thereafter for one year at a time until the final maturity of the bonds, at rentals sufficient in each year to pay the bonds and interest coupons maturing within such year, in addition to which the Board of Education must agree to insure and maintain the property.

2. We will advertise for you and assist you in holding a public competitive sale of no less than (\$25,000.00) principal amount of said bonds (being the bonds of lowest numbers and earliest maturities) the exact number of bonds to be determined after final cost estimates have been prepared. We must insist that at the first sale you sell sufficient bonds to net a sum at least equal to your share of the costs of the project. If such public competitive sale is held within thirty (30) days from the date of this proposal, we agree to appear at the sale and bid for all of the bonds then offered a price such that the net interest cost to the Board of Education and the City, figured over the life of the bonds, will not exceed four and one-half (4½) per cent, and in addition to this amount we will further bid a sum equal to Thirty (\$30.00) Dollars for each One Thousand (\$1,000.00) Dollar bond. We are unable to quote you at this time the exact Dollar bid we will make, because the computation will be affected by the maturities finally agreed upon and by the number of bonds which you decide to sell. However, the computation is purely mathematical and there will be no opportunity whatever for confusion or for a difference

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of opinion once these determining factors have been fixed. If for reasons beyond our control the sale is not held within thirty (30) days from the date of this proposal, then we will not be bound to appear and make the above guaranteed bid, but in that event we are not to receive the compensation hereinafter mentioned unless we do appear at the sale whenever it is held and make a bid at least as good as the one above guaranteed.

3. We agree to pay all expenses incident to the issuance and sale of these bonds, including the fees of our attorneys, recording fees, the cost of printing the bonds, and the cost of newspaper sale notices, except that the Board of Education shall furnish to us at the Board's expense, satisfactory abstracts of title to the properties involved, and the attorney for the Board of Education shall assist in the execution and recording of the various instruments, without cost to us.

4. As compensation for our services and expenses and for the services of our counsel and for the risk which we assume in making the above guaranteed bid, we are to be paid a sum equal to Thirty (\$30.00) Dollars for each One Thousand (\$1,000.00) Dollar bond offered at the public competitive sale. This amount is to be paid to us immediately after the delivery of the bonds, whether we are the highest bidder or not, and if we purchase the bonds we are to be permitted to take credit for this amount when payment is made. If all of the bonds are not sold at the first sale, we will assist you in holding additional sales in the future if it is necessary to sell additional bonds, and in that event we are to be paid compensation for services and expenses at the rate of Thirty (\$30.00) Dollars per bond on all bonds sold.

5. It will be necessary for the Board of Education and the City to furnish to us evidence satisfactory to our counsel, showing that a grant has been made by the Work Projects Administration and showing that the amount of such grant, together with the money to be realized from the sale of these bonds will be sufficient to assure the completion of the proposed improvements, and this entire proposal is contingent upon the furnishing of such information to us prior to the date of the public competitive sale.

If you desire to accept this proposal, the Board of Education and the City Council should each adopt a resolution quoting the proposal in full and accepting the same, and you should promptly furnish to us two certified copies of each resolution with the yea and nay vote of the members duly indicated thereon. Thereupon we will promptly work out a maturity schedule and rental schedule with you and will cause our attorneys to commence the preparation of the necessary instruments.

Yours very truly,

The Bankers Bond Company

By Willard P. McNair

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Be it further resolved by the Board of Education of The Pikeville Independent School District, that it sell and convey to the city of Pikeville, Kentucky, under the terms and conditions herein set forth, a certain tract of land lying and being in the city of Pikeville, Pike County, Kentucky, and described as follows, to-wit:

"Beginning at a point on the property line of George Harp on Cline Street; thence leaving Cline Street and running with the property line of George Harp N36° 45' E 106.10 feet to a point on the property line between George Harp and what is known as the Phelps lot, now the property of the Board of Education of the City of Pikeville; thence leaving the Harp lot and running across the Phelps lot crossing the 15 foot alley and onto the Walker lot S 55° 05' E 110 feet; thence running S 34° 55' W 143.88 feet, crossing the Kentucky Ferrell lot to Cline Street; thence with Cline Street to the point of beinning".

Be it further resolved that, John Scott, Chairman of the Board of Education of the Pikeville Independent School District and T. W. Oliver, Secretary of said Board, be and they hereby are authorized and directed to execute and deliver to the city of Pikeville, Kentucky, for and on behalf of the Board of Education of the Pikeville Independent School District a deed to the above described property.

Be it further resolved that upon the acceptance of a deed to the above described property by the City of Pikeville and the proposal of the Bankers Bond Company to issue and sell revenue bonds in a sum sufficient to complete and pay for the construction of said school building and improvements, not exceeding Thirty-five (\$35,000.00) Thousand Dollars, that the Board of Education of the Pikeville Independent School District, lease from the city of Pikeville said school building and improvements for school purposes, at a yearly rental sufficient to pay the interest on said bonds issued and sold by the city of Pikeville, and to retire the principal of said bonds at maturity, and the cost of issuing and selling the same, and that upon the payment of said bonds and interest thereon in full, the city of Pikeville, Kentucky reconvey said property to the Board of Education of the Pikeville Independent School District.

Be it further resolved that John Scott, Chairman of the Board of Education of the Pikeville Independent School District, and T. W. Oliver, Secretary of said Board, be and they are hereby authorized and directed to execute said lease for and on behalf of the Board of Education of the Pikeville Independent School District.

The foregoing resolution was submitted to a vote and the yea and nay vote of the members was recorded as follows:

Names of those voting yea	Names of those voting nay	names of those absent, if any.
S. B. Casebolt Roy Coleman A. G. Osborne John Scott A. R. Venters	None	None

WHEREUPON, the chairman declared that said resolution had been duly adopted and passed.

There being no further business before the meeting, it was adjourned.

John Scott
Chairman

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CERTIFICATION

I, T. W. Oliver, Secretary of the Board of Education of Pikeville Independent School District, do hereby certify that the foregoing is a true copy of the minutes of a special meeting of said Board held at the time and place set forth in the minutes and that the original minutes have been duly recorded in the official records of said Board, of which I am the custodian. I further certify that there is attached to these minutes a true copy of the notice of said meeting as signed by the Chairman, upon which there is endorsed the acknowledgment and agreement of all of the members, the original of said notice and acknowledgment having been filed with the minutes as a part of the official records of the Board.

Witness my hand and seal of the Board of Education this 6th day of May, 1941.

T. W. Oliver
Secretary Board of Education
of Pikeville Independent
School District.

* * * * *

Councilman Charles Childers made a motion that the said proposal of Bankers-Bond Company be accepted, and that the city of Pikeville, pass a resolution for the said city to issue \$35,000.00 in bonds, Councilman W.S.Wells, seconded the motion of Charles Childers.

A vote of the councilmen present, on the passing of the above resolution, was taken by the City Clerk, H.S.Damron, the vote being as follows:

Hayes Jones	- - - - -	-Pass,
Charles Childers,	-- - - -	Yes,
W.S.Wells,	- - - - -	Yes.
G.C.Leslie,	- - - - -	Yes.

There being no further business before the meeting, said meeting was adjourned.

APPROVED:

ATTEST:

City Clerk.

Mayor City of Pikeville.