

MINUTES } CITY OF PIKEVILLE

At a regular meeting of the Common Council of the city of Pikeville, Kentucky, convened and held at the city hall in said city on the 1st day of May, 1928, the following were present: Mayor, Geo. Pinson Jr., Councilmen, Oscar Jackson, B.A. Ratliff and Richard Thompson.

The minutes of all former meetings not heretofore read and approved, are now read and approved by the Council.

Councilmen, Rush Sword, I.E. Brooks, and E.E. Trivette, are now present:

An ordinance entitled "AN ORDINANCE REPEALING, AMENDING AND RE-ENACTING AN ORDINANCE POSTED DECEMBER 6, 1921, AND ENTITLED (AN ORDINANCE REGULATING THE KEEPING, STORAGE, USING, SELLING OR OTHER DISPOSITION OF GASOLINE, NAPHTHA OR OTHER HIGHLY INFLAMMABLE LIQUIDS.)" is presented and read to the council, and Councilman, B.A. Ratliff moved the adoption of same, and Richard Thompson, seconded said motion, and upon a roll call of the council, the vote was as follows:

| | | | |
|----------------|-----|------------------|-----|
| I.E. Brooks, | Yes | Rush Sword | Yes |
| Oscar Jackson, | Yes | E.E. Trivette | No |
| B.A. Ratliff, | Yes | Richard Thompson | Yes |

The result of the vote being announced by the clerk, the mayor declared said motion carried, and said Ordinance adopted.

Councilman, I.E. Brooks, moved that the Eleven Thousand (\$11,000.00) Dollars, Sewer Bonds, voted by the city of Pikeville, Kentucky, at the same time that the Water Bonds were voted, and not sold, now be sold, for the purpose of constructing sewers in the city of Pikeville, Kentucky, and said motion being duly seconded, upon a roll call the vote was as follows:

| | | | |
|----------------|-----|------------------|-----|
| I.E. Brooks, | Yes | Rush Sword | Yes |
| Oscar Jackson, | Yes | E.E. Trivette | Yes |
| B.A. Ratliff, | Yes | Richard Thompson | Yes |

The result of the vote being announced by the clerk, the mayor thereupon declared said motion carried.

Councilman, B.A. Ratliff, moved that a permit be granted to the Standard Oil Company to erect and construct storage tanks for gasoline &c., on the property of Anna Lydia Call, at the upper end of town, on the west side of the railroad, in the mouth of Happy Holler, and said motion being duly seconded, by Richard Thompson, upon a roll call of the council, the vote was as follows:

| | | | |
|---------------|-----|-------------------|-----|
| I.E. Brooks, | Yes | Rush Sword | Yes |
| Oscar Jackson | Yes | E.E. Trivette | Yes |
| B.A. Ratliff, | Yes | Richard Thompson, | Yes |

The result of the vote being announced by the clerk, the mayor thereupon declared said motion carried, and directed that said permit be issued.

On motion made, seconded and carried, K.F. Keathley, collecting taxes for Walter Robinson, is directed to pay back to Andy Watson the sum of \$16.31, collected from him on tax ticket #958, for the year 1925, for the reason that said ticket in said amount was a double assessment for said year, and the said Andy Watson has already paid one assessment on the same property for said year, and Walter Robinson has already been exonerated on the above numbered ticket, as Tax Collector for said year.

On motion made, seconded and carried, the tax matters of Chas. Keyser Sr., is referred to the city clerk for an investigation and he is directed to make a report to the city council of his findings, at the next regular meeting of this board.

On motion made, seconded and carried, it is ordered that Butler Bales be exonerated from paying the taxes charged against him for the year, 1926, for the reason that he does not own the property on which said tax is charged, and is owned by Mrs. Eliza Bales, and this matter is referred to the committee appointed to investigate this matter, to see if this property has been listed and paid on for said year, by Mrs. Eliza Bales, and if not, said property is to be assessed against her for said year.

On motion of I.E. Brooks, duly seconded and carried, it is ordered, and the Tax Collector is directed to withhold the sale of the property of the Pikeville Supply & Planing Mill Co., for city taxes for the year 1927, and this matter is referred to the city clerk, and he is directed to investigate same and report his findings to the City Council at its next regular meeting.

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Councilman, I.E. Brooks, introduces an Ordinance, entitled "AN ORDINANCE ALTERING THE LOCATION OF SYCAMORE STREET IN THE CITY OF PIKEVILLE", and moves the adoption of same by the City Council, and said motion being duly seconded, by Richard Thompson, upon a roll call of the council, the vote was as follows:

| | | | |
|---------------|-----|------------------|--------|
| I.E. Brooks, | Yes | Rush Sword | Absent |
| Oscar Jackson | Yes | E.E. Trivette | Absent |
| B.A. Ratliff, | Yes | Richard Thompson | Yes |

The result of the vote being announced by the clerk, the mayor declared said motion carried, and said Ordinance adopted.

Councilman, B.A. Ratliff, introduced an Ordinance, entitled "AN ORDINANCE REGULATING THE OPERATION OF FRONT O.K. VENDING MACHINES IN THE CITY OF PIKEVILLE, KENTUCKY.", and moves its adoption by the city Council, and after discussion of same, on motion made, seconded and carred, the further consideration of said Ordinance is postponed until the next meeting of the Council.

Councilman, B.A. Ratliff, introduced and read the following resolution to the City Council:

"WHEREAS, it appears that it is to the interest of the public that there be erected and operated in the city of Pikeville an electric light and power system,

NOW, THEREFORE, BE IT RESOLVED:

FIRST: That there be sold at public auction to the highest and best bidder the right, privilege, franchise and authority to acquire, construct, maintain and operate in, above, under, across and along the streets, thoroughfares, alleys, bridges and public places (as the same now exist or may hereafter be laid out) of the city of Pikeville, Pike County, Kentucky, lines for the distribution of electric energy, either by means of overhead or underground conductors, with all the necessary or desirable appurtenances, for the purpose of supplying electric energy to said city and the inhabitants thereof and persons or corporations beyond the limits thereof for light, heat, power, and any other propose or purposes used, for which electric energy is now or may hereafter be used, and for the transmission of the same within, through or across the said city; the said right, privilege, franchise and authority to continue in force for a period of fifteen (15) years from the date of passage of the ordinance granting the same and to be granted subject to the following conditions, viz:

(a) The said lines and appurtenances shall be constructed so as to interfere as little as possible with the proper use of the streets, alleys and public places. The location of all poles or conduits shall be made under the supervision of the proper board or committee of the town government.

(b) The grantee of such franchise shall save the town harmless from any and all liability arising in any way from negligence in the erection, maintenance or operation of said lines and appurtenances.

(c) Whenever the grantee of such franchise shall begin the erection of any lines or other equipment, it shall promptly and diligently prosecute the work to completion and leave the streets, alleys and public places where such work is done in as good condition of repair as before such work was commenced.

(d) All rights, privileges and obligations contained in such franchise shall be binding upon and inure to the benefit of the respective successors or assigns of the town and the grantee of such franchise.

(e) The ordinance granting such franchise shall be accepted by the grantee thereof within sixty (6) days from the date of its passage.

(f) Said grantee may charge such rates for electric energy furnished by it within the city and make such rules and regulations covering the furnishing of such electric energy (including among other things the requirement from its consumers of a deposit to secure the prompt payment of bills, the payment of a minimum monthly charge, the payment of a penalty for failure to pay bills when due, and the payment of a charge for disconnecting service in cases where a consumer has been taking service for less than one year) as may be consistent with the standard practice of grantee; provided, however, that the rate which grantee may charge persons, firms or corporations within the city for electric energy shall in no event exceed ten cents (\$.10) per kilowatt hour and the minimum monthly charge to consumers who may be required to pay said maximum of ten cents (\$.10) per kilowatt hour for such energy shall in no event exceed one (\$1.00) Dollar per month, and the penalty which the grantee may impose for failure to pay bills when the amount due shall in no event exceed five per cent (5%) of the amount of the bill on which it is charged; and provided, further, that the deposit which may be required of any consumer to secure prompt payment of bills shall in no event exceed an amount equal to the estimated bill for a period of two months of the consumer affected, and the grantee will upon demand, pay any consumer making such deposit, interest thereupon, at the rate of six per cent (6%) per annum.

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SECOND: That the Clerk of the said city be and he hereby is directed, after having advertised the time, place and terms of sale and the rights to be sold, by posting five (5) written or printed notices, one at the door of the Town Hall and one in four (4) other public places in said town of Pikeville, -after the first date of posting such notices to be at least fifteen (15) days before the date of sale, and by publishing same in the "Pike County News" for not less than three (3) consecutive issues next before the date of sale, to offer for sale at public outcry to the highest and best bidder at the front door of the Town Hall in said town until twelve o'clock (12:00) N. on the 5th day of June, 1928, and receive bids for the right, privilege, franchise and authority to erect and operate an electric light and power system in said city, as set forth in "FIRST" above, and to report his acts, together with all bids received by him for such franchise to the Council at its next regular meeting to be held on the 5th day of June, 1928."

And moved the adoption of same, and said motion being duly seconded by I.E. Brooks, upon a roll call of the council, the vote was as follows:

| | | | |
|---------------|-----|-------------------|---------|
| B.A. Ratliff, | Yes | Oscar Jackson | Yes |
| I.E. Brooks, | Yes | Richard Thompson, | No |
| E.E. Trivette | Yes | Rush Sword, | Absent. |

The result of the vote being announced by the clerk, the Mayor thereupon declared said motion carried, and said resolution adopted.

Councilman, B.A. Ratliff, introduced an ordinance entitled "AN ORDINANCE AUTHORIZING AND DIRECTING THE TOWN CLERK TO ADVERTISE FOR BIDS FOR LIGHTING THE STREETS, HIGHWAYS AND PUBLIC PLACES OF THE TOWN OF PIKEVILLE, STATE OF KENTUCKY", and read same to the council, and moved its adoption, and I.E. Brooks, seconded, said motion, and upon a roll call of the council, the vote was as follows:

| | | | |
|----------------|-----|-------------------|--------|
| I.E. Brooks, | Yes | Rush Sword, | Absent |
| Oscar Jackson, | Yes | E.E. Trivette, | Yes |
| B.A. Ratliff, | Yes | Richard Thompson, | No. |

The result of the vote being announced by the clerk, the mayor thereupon declared said motion carried, and said Ordinance adopted.

The settlement made by the city clerk with the Police Judge, for the month of March, 1928, is presented, read, and ordered approved, and filed.

The settlement made by the city clerk with the Chief of Police, for the month of March, 1928, is presented, read, and approved, and ordered filed.

ORDERED THAT:
Walter Robinson be allowed the sum of One Hundred Thirty Five (\$135.00) Dollars, for salary as chief of police for month of April, 1928.

ORDERED THAT:
Lon Robinson be allowed the sum of One Hundred Twenty Five (\$125.00) Dollars, for salary as deputy chief of police for month of April, 1928.

ORDERED THAT:
L.A. Duty, be allowed the sum of One Hundred Twelve and 50/100 (\$112.50) Dollars, for salary as policeman for month of april, 1928, less three days @ \$125.00, per month.

ORDERED THAT:
T.J. Kendrick be allowed the sum of Sixty (\$60.00) Dollars, for salary as Police Judge for month of April, 1928.

ORDERED THAT:
T.J. Kendrick be allowed the sum of Forty (\$40.00) Dollars, for salary as clerk hire for police judge for month of April, 1928.

ORDERED THAT:
Bennie England be allowed the sum of Eighty One (\$81.00) Dollars, for salary as caretaker of fire station for 27 days of April, 1928, @ \$3.00 per day.

ORDERED THAT:
J.M. Hatcher be allowed the sum of One Hundred (\$100.00) Dollars, for salary as city attorney for month of April, 1928.

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ORDERED THAT:

Walter Hatcher be allowed the sum of Twelve and 50/100 (\$12.50) Dollars, for salary as city treasurer for month of April, 1928.

ORDERED THAT:

W.T. Griffith be allowed the sum of Two and 50/100 (\$2.50) Dollars, for salary as city engineer for month of April, 1928.

ORDERED THAT:

Earl & John Scott be allowed the sum of Two Hundred (\$200.00) Dollars, for salary for cleaning streets for month of April, 1928, as per contract.

ORDERED THAT:

Ky. & W.Va. Power Co., be allowed the sum of Three Hundred Nine and 38/100, (\$309.38) Dollars, for power for street lights for month of April, 1928, as per contract.

ORDERED THAT:

J.E. Sanders be allowed the sum of Eighty and 45/100 (\$80.45) Dollars, for salary and services for city clerk for month of April, 1928.

ORDERED THAT:

W.T. Griffith be allowed the sum of Eighteen (\$18.00) Dollars, for 1½ days work on sewer on Jefferson street and repairs to cline street.

ORDERED THAT:

Cumberland Publishing Company be allowed the sum of One Hundred Nine and 30/100 (\$109.30) Dollars, for tax collector's sale and Advertising of taxes.

ORDERED THAT:

T.E. Newton be allowed the sum of One Hundred Fifty (\$150.00) Dollars, for salary as Supt. of water department, for month of April, 1928, payable out of the water fund.

ORDERED THAT :

A.S. Corbin be allowed the sum of One Hundred Twenty Five (\$125.00) Dollars, for salary as pump operator for water department for month of April, 1928, payable out of the water fund.

ORDERED THAT:

Ky. & W.Va. Power Company be allowed the sum of Three Hundred Forty and 44/100 (\$340.44) Dollars, for power furnished to water department for month of April, 1928, payable out of the water fund.

ORDERED THAT:

The Welch Chemical Company be allowed the sum of Seventy Five (\$75.00) Dollars, for ground sulphate alumina as per bill of 3-23-28, payable out of the water fund.

ORDERED THAT:

Builders Supply Company be allowed the sum of Twenty Seven and 50/100 (\$27.50) Dollars, for 1100 common brick, as per bill of 4-24-28, payable out of the water fund.

ORDERED THAT:

Paradon Mfg. Co., be allowed the sum of Seventeen and 03/100 \$17.03) Dollars, for supplies for water dept. as per bill of 4-4-28, payable out of the water fund.

ORDERED THAT:

General Service Garage be allowed the sum of Fourteen and 50/100 (\$14.50) Dollars, for storage battery and coil nuts as per bill of 4-10-28, payable out of the water fund.

ORDERED THAT:

T.E. Newton be allowed the sum of One Hundred Ninety Five and 86/100 (\$195.86) Dollars, for current expense account for month of April, 1928, as Supt. of Water Department, payable out of the water fund.

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On motion made seconded and carried, it is ordered that the audit of the city administration's fiscal affairs and that of the water system, made by A.S. Johnson, and filed heretofore, and same having laid over the proper time, now be approved and spread at large on the Minute book of this council.

"Said Audit above referred to is in words and figures as follows: to-wit:

"To the Mayor and City Council,
City of Pikeville,
Pikeville, Kentucky:

Gentlemen:

As contracted, I herewith submit report covering my examination of the books of the City of Pikeville and the City Water Works for the year ending December 31, 1927, and call your attention to the comments following.

SCHEDULE A

1. Audit shows balance of \$51.87, while bank shows an amount of \$61.08, or a difference of \$9.21. This discrepancy is in order, however, as it covers warrant #2268 shown in Treasurer's book as 1927 business but not cashed until January 1928.

2. Funds received by the Treasurer to be debited to General Fund should be given more care in determining just what items it covers. In one instance investigation revealed that money received from Walter Robinson was posted in one lump sum with no explanation but in reality it was partial payment on three items, namely, fines, 1926 taxes, and penalties.

3. Endorsements are incomplete on cancelled warrants. Space on back thereon provides that payee shall insert amount received but in majority of cases, name of payee only is shown and from this neither the Mayor, members of the City Council nor the Auditor have any way of checking up on amount of interest paid on these warrants. The technical and moral point of the above is this. Why waste money on Bond for City Treasurer if no system of check is maintained.

SCHEDULE B

1. An examination of warrants issued on General Fund disclose but two discrepancies and Clerk's records appear in excellent order. The discrepancies referred to are warrants 2178 and 2126 for \$1.45 and \$82.55 which were changed and cashed by the City Treasurer to read for amounts of .45¢ and \$82.50 or a difference of \$1.00 one one and 05¢ on the other. Any changes made should be taken up with City Clerk immediately and Treasurer should not take it upon himself to make such changes as this without proper authority.

2. The operation of segregating the funds into various accounts is no doubt a matter of choice and probably will be unquestioned except Assessor. Into this account beside the salary of \$200.00 allowed, it was debited with the following. Making up Assessor's tickets and refund of taxes. Otherwise this schedule seems to be self explanatory.

SCHEDULE C-1

While books show net indebtedness of approximately 16M dollars it will be noted on above schedule that a subtraction of approximately 9M dollars has been made leaving a balance of \$7M-. There are warrants outstanding of \$8,894.01 plus interest but on which judgment has been obtained. This covers items by Mountain Water Co., and Sandy Valley Light & Power Co., Please note further comments regarding the liquidation of this.

SCHEDULE C-2

The amount of \$4,557.87 shown here as collected by W.B. Syck corresponds with bank balance. This Special Levy was inaugurated to assume obligations as outlined on schedule, a part of which there are warrants outstanding.

SCHEDULE D

The various accounts under this heading are self explanatory. All balances have been checked with ledger sheets at First National Bank, and found correct.

SCHEDULE E

It is revealed that the present system of license fees is inadequate. The police are merely informed to see that certificates for license are in possession of those selling soft drinks, cigarettes, playing cards, etc., and those running places of amusement. There are places, however, that it is possible the police never visit and it is recommended, therefore, that a thorough canvass be made in the city of Pikeville of every place of amusement and business house and in the latter case determine if they have for sale any of the above mentioned items. A complete list, in writing, should be submitted to the Mayor and City Council by the individual making this inspection showing the persons name, license number, if any, amount of license, and article covered. The inspector should have no difficulty in ascertaining whether or not the party visited

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violates the ordinance in any way, if proper diplomacy is used.

It is also recommended that money collected by the City Clerk for license fees be deposited with the Treasurer, as collected, weekly, or monthly, the latter, however, being the maximum period of time. At the end of 1926 the Clerk was indebted to the city for \$156.62 which was not paid until 2-15-27 or 45 days later. The next payment to Treasurer was made on 10-15-27 although this covered collections for the entire first ten months of the year. This left a balance owing of \$57.16 which remains unpaid at closing of books 1-3-1928. With the city in debt and needing money to honor warrants quick turnover is necessary.

SCHEDULE F

First National Bank Balance \$8597.27
Audit Balance 8374.17

The difference here is \$223.10 due to warrant #299 and entered on Treasurers book but not as yet presented for payment. Otherwise O.K. and this discrepancy does not effect the condition of finances.

Plant and Equipment and Reserve for Depreciation figures are taken from last audit. It seems, however, that no permanent record is being maintained. Further comments will appear later.

SCHEDULES G-H-I-J

The four schedules listed above are being commented on as a whole as they all show conditions existing at the Water Works. First, the Mayor and the City Council, representing the Citizens of Pikeville must be content with probable imaginary figures as there has never been a book-keeping system installed, neither has the Superintendent of the Water Works been definitely instructed as to the handling of the affairs of that branch of City operation. Second, it is not fair to the citizens of Pikeville to run their business in this manner. The discrepancies appearing, follow in detail to the best of my knowledge and in the order that they appear on the above listed schedules.

The first item of \$28,923.08 covering water rents for 1927 calls to my mind the fact that spending money for Supt's. Bond is a waste. There is absolutely no check on this item. City Clerk should bear responsibility of obtaining an accurate list of persons now using city water, both on meter and flat rate and from then on all new customers should make application and deposit for water, ~~both on meter and flat~~ in his office. An idea such as is now used by the Power Company is advisable and inexpensive. This deposit should be turned over to City Treasurer and carried as a separate account and a liability.

My estimation and which is borne out by the Supt. is that delinquent accounts for each month of the year will average better than \$500.00 which would mean, under the ordinance that \$600.00 a year additional could be collected in penalties, although last year schedule shows receipts for penalties of only \$160.38. The Supt. advises that if remittance from customer covering water rent does not include penalty (should there be any) that it is dropped. The city is entitled to this money and it should be collected.

The various headings under expense seem to be in order except item 3 (Supt. expense acct.). This further sights out the necessity of a complete set of book, including General Ledger in order that this can be distributed accordingly. At the present time it happens to cover everything the Supt. can purchase or have done locally, in fact, from this fund there is one mans salary paid which should be attended to direct from the Clerk's office. For an excellent example of the incomplete picture derived from this, take Supply & Repair account for \$5,078.26. Undoubtly there should be a great deal more added to this and subtracted from Supt. account.

Under schedule H. I find an item of \$24,454.29 covering collections which in reality is in error. Actual collections as far as can be determined should be \$25,806.09 but of this money the Supt. has spent \$1351.80 for his expense account and has not endeavored to have warrants issued to him for this purpose cashed thinking he was doing it properly. This, of course, is quite contrary to form but still and all would not change status of account. Simply add to collections and reduce warrants outstanding. In this respect a committee should be appointed to properly instruct the Supt. as to the handling of the affairs correctly.

| | | | |
|---|-----------|------------------|-----------|
| The following figures will probably be interesting. | | | |
| Accounts Receivable 1-1-27 | \$5706.70 | Refund 1927 | \$1256.74 |
| Water Rents 1927 | 28923.08 | Collections 1927 | 24454.29 |
| Penalties Col. 1927. | 160.38 | Supt. Spent 1927 | 1351.80 |
| Service Charges 1927 | 47.55 | Outstanding 1927 | 6954.85 |
| | 34837.71 | | 34017.68 |
| | 34017.68 | | |

Difference 820.03 not accounted for. This is quite a sum of money to be unaccounted for but due to no system of book-keeping or no records maintained there is no one to hold responsible.

Warrant #83 dated March 10, 1926 for \$872.60, interest \$52.35, total \$924.95 is listed in Treasurer's book as being paid during 1927, but is missing from cancelled warrants. Treasurer should be instructed to produce this item so that it may be checked with the minute book and placed in records. Warrant #207 payable to J.J. Stone was for \$76.63, whereas it should have been for \$67.23 or a difference of 40¢. Warrant #239 payable to Ky. & W.Va. Power Co was for \$372.20 whereas it should have been for \$372.40 or a difference of 20¢.

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The same thing applies on water warrants as City warrants regarding interest. Incomplete endorsements bear no check as to amount of interest paid. It is possible that some names appearing on delinquent list have moved from Pikeville, therefore they should be set up as a separate account as Bad Debts and carried from year to year. Delinquents seem to be abnormal and unless Supt. can collect all penalties some steps should be taken for discontinuance of service. Special appeal should be made to City Officers in regard to this. They should keep their account in line at all times.

Special attention is called to schedule J. If Mr. Newton were to die there might be some dispute over the amount now on deposit in First National Bank under his name, but in reality this covers deposits received from new customers. This money should be turned in to Walter Hatcher, City Treasurer and carried as a separate account, also subject to disbursement by City Clerk on an order from the Supt.

SUMMARY;

As a conclusion, Gentlemen, I trust you have been impressed with the importance of installing a simple and inexpensive set of books for the Water Dept., so that the Supt. can carry on in a way pleasing to the Mayor, City Council and Citizens and which at all times will be open for inspection. In these books should be shown his investment, depreciation, various accounts, profit and loss, etc.

Respectfully submitted.

A.S. Johnson,
Examiner.

I N D E X .

SCHEDULE

| | |
|--|-----|
| STATEMENT OF GENERAL FUND | A |
| GENERAL FUND-WARRANTS ISSUED & OUTSTANDING | B |
| GENERAL FUND-OUTSTANDING INDEBTEDNESS | C-1 |
| SPECIAL LEVY FUND | C-2 |
| NEW STREET PAVING FUND | D |
| OLD STREET PAVING FUND | D |
| CAMPBELL CONSTRUCTION COMPANY FUND | D |
| WATER WORKS LEVY | D |
| STATEMENT OF LICENSES ISSUED | E |
| WATER WORKS BALANCE SHEET | F |
| WATER WORKS PROFIT & LOSS | G |
| WATER WORKS RECEIPTS & DISBURSEMENTS | H |
| WATER WORKS ACCOUNTS RECEIVABLE | I |
| WATER WORKS-SUSTOMERS DEPOSITS | J |

STATEMENT OF GENERAL FUND FOR YEAR ENDED DECEMBER 31, 1927.

BALANCE - JANUARY 1, 1927 \$10,139.74

| | | |
|------------------------------|---------|------------------|
| RECEIPTS | | |
| Taxes-Prior years (Keathley) | 214.75 | |
| Taxes-Prior years (Robinson) | 8354.43 | |
| Penalty-Prior years | 112.02 | |
| Advertising-Prior years | 31.00 | |
| Taxes-1927. (W.B. Syck) | 4160.00 | |
| Fines | 5282.19 | |
| License Fees | 501.50 | |
| Refund-Ky.&W.Va. Power Co. | 70.72 | |
| | | 18,726.61 |
| | | <u>28,866.35</u> |

| | | |
|----------------------------------|-----------|------------------|
| EXPENDITURES: | | |
| Warrants issued 1927, Schedule B | 29,536.14 | |
| 1927 Warrants unpaid | 10,676.10 | |
| 1927 Warrants paid | 18,860.04 | |
| Prior Years Warrants Paid | 8,917.51 | |
| Interest on Warrants | 1,036.93 | |
| | | <u>28,814.48</u> |

BALANCE- - JANUARY 3, 1928 51.87

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SCHEDULE B

STATEMENT OF WARRANTS ISSUED AND OUTSTANDING
GENERAL FUND
FOR YEAR ENDED DECEMBER 31, 1927.

| | | |
|---|------------------|------------------|
| WARRANTS OUTSTANDING - JANUARY 1, 1927. | | \$37,768.87 |
| WARRANTS ISSUED -1927. | | |
| Audit | 50.00 | |
| Assessor | 821.32 | |
| City Attorney | 1200.00 | |
| Bonds | 84.21 | |
| Clerk & Treasurer | 1804.10 | |
| Council | 213.68 | |
| Fire Department | 782.15 | |
| Improvements-City | 2298.17 | |
| Improvements-Fire Dept. | 2956.45 | |
| Light | 8493.58 | |
| Legal | 808.92 | |
| Printing & Advertising | 471.32 | |
| Police Department | 6380.82 | |
| Repairs | 2.00 | |
| Rent | 400.00 | |
| Street Cleaning | 2741.37 | |
| Telephone | 28.05 | |
| | <u>29,536.14</u> | |
| 1927 WARRANTS PAID | <u>18,860.04</u> | <u>10,676.10</u> |
| | | 48,444.97 |
| OLD WARRANTS PAID IN 1927 | | <u>8,917.51</u> |
| WARRANTS OUTSTANDING DECEMBER 31, 1927 | | 39,527.46 |

SCHEDULE C-1
STATEMENT OF OUTSTANDING INDEBTEDNESS
GENERAL FUND

DECEMBER 31, 1927.

| | | |
|---|-----------------|------------------|
| WARRANTS OUTSTANDING DECEMBER 31, 1927. | | 39,527.46 |
| LESS FOLLOWING UNCOLLECTED ITEMS: | | |
| 1925 Taxes General Fund | 682.66 | |
| 1926 Taxes General Fund | 2405.35 | |
| 1927 Taxes General Fund | 20444.82 | |
| | <u>23532.83</u> | |
| Balance in General Fund | <u>51.87</u> | <u>23,584.70</u> |
| NET INDEBTEDNESS DECEMBER 31, 1927 | | 15,922.76 |
| LESS (See Comments) | | <u>8,894.01</u> |
| BALANCE | | 7,028.75 |

SCHEDULE C-2

SPECIAL LEVY FUND
FOR YEAR ENDED DECEMBER 31, 1927.

| | | |
|-----------------------------|-----------------|-----------------|
| 1927 TAXES COLLECTIBLE | | 26,972.99 |
| RECEIPTS | | |
| W.B. Syck | 453.16 | |
| W.B. Syck | <u>4,104.71</u> | <u>4,557.87</u> |
| UNCOLLECTED JANUARY 3, 1928 | | 22,415.12 |

This fund to take care of judgments as follows:

| | | |
|--------------------------------|-----------------|--------------|
| Mountain Water Company | 3290.26 | and interest |
| Sandy Valley Light & Power Co. | 5603.75 | " " |
| Kelley Bros | 11500.00 | " " |
| | <u>20394.01</u> | |

MINUTES } CITY OF PIKEVILLE

SCHEDULE D
STATEMENT OF VARIOUS FUNDS
FOR YEAR ENDED DECEMBER 31, 1927.NEW STREET PAVING FUND:

| | |
|---------------------------|-----------------|
| BALANCE JANUARY 4, 1927. | 3,446.08 |
| RECEIPTS | <u>7,188.62</u> |
| | 10,634.69 |
| DISBURSEMENTS | |
| Bonds and Interest | <u>7,907.46</u> |
| BALANCE - JANUARY 3, 1928 | <u>2,727.23</u> |

OLD STREET PAVING FUND

| | |
|---------------------------|----------------|
| BALANCE - JANUARY 4, 1927 | 5.18 |
| RECEIPTS | <u>227.83</u> |
| NO DISBURSEMENTS | |
| BLANACE JANUARY 3, 1928. | <u>233.01.</u> |

CAMPBELL CONSTRUCTION COMPANY FUND
J.C. WILSON.

| | |
|---------------------------|-----------------|
| BLANCE JANUARY 4, 1927 | 391.23 |
| RECEIPTS | <u>4,254.23</u> |
| | 4,645.46 |
| DISBURSEMENTS | <u>3,720.95</u> |
| BALANCE - JANUARY 3, 1928 | <u>924.51</u> |

WATER WORKS LEVY

| | |
|-------------------------|-----------------|
| BALANCE JANUARY 4, 1927 | 7,288.13 |
| RECEIPTS | <u>5,037.87</u> |
| | 12,326.00 |
| DISBURSEMENTS | <u>9,965.00</u> |
| BALANCE JANUARY 3, 1928 | <u>2,361.00</u> |

SCHEDULE E

STATEMENTS OF LICENSES ISSUED
AND CITY CLERKS ACCOUNTING FOR SAME
FOR YEAR ENDED DECEMBER 31, 1927.

| | |
|--|---------------|
| DUE FROM CLERK DECEMBER 31, 1926 | 156.62 |
| LICENSES ISSUED PER CLERKS RECEIPTS 1927 | <u>402.04</u> |
| | 558.66 |
| PAYMENTS TO CITY TREASURER AS FOLLOWS: | |
| 2-15-27 | \$161.00 |
| 10-15-27 | <u>340.50</u> |
| | 501.50 |
| BLANCE DUE DECEMBER 31, 1927 | <u>57.16</u> |
| | <u>66</u> |

MINUTES } CITY OF PIKEVILLE

SCHEDULE F

WATER WORKS BALANCE SHEET
FOR YEAR ENDED DECEMBER 31, 1927.ASSETS

| | | |
|----------------------------------|-----------------|-------------------|
| CASH--FIRST NATIONAL BANK | | 8,374.17 |
| ACCOUNTS RECEIVABLE (SCHEDULE I) | | 6,954.85 |
| PLANT AND EQUIPMENT | 129,365.45 | |
| LESS | | |
| Reserve for depreciation | <u>7,800.00</u> | <u>121,565.45</u> |
| | | <u>136,894.47</u> |

LIABILITIES

| | | |
|----------------------|--|-------------------|
| WARRANTS OUTSTANDING | | 3,013.77 |
| BONDS 6% --30 years | | 130,000.00 |
| SURPLUS | | <u>3,880.70</u> |
| | | <u>136,894.47</u> |

SCHEDULE G

WATER WORKS STATEMENT OF PROFIT AND LOSS
FOR YEAR ENDED DECEMBER 31, 1927.

| | | |
|------------------------------------|------------------|------------------|
| EARNINGS: | | |
| Water Rents | 28,923.08 | |
| Penalties Collected | 160.38 | |
| Service Charges Collected | 47.55 | |
| | <u>29,131.01</u> | |
| Less Refund | <u>1,256.74</u> | 27,874.27 |
| EXPENSE: | | |
| Salary-- Superintendent | 2,000.00 | |
| Salary-- Pumpmen | 1,348.33 | |
| Expense Account--Supt. | 2,011.27 | |
| Light & Power | 4,300.82 | |
| Audit | 100.00 | |
| Refund on 1927 taxes | 9.28 | |
| Supplies & Repairs | 5,078.26 | |
| Telephone | 23.75 | |
| Water Bond Coupons | 7.75 | |
| Premium on Bond of Supt. | 12.00 | |
| Making Tax Bond Tickets | 100.00 | |
| Depreciation on 6% on \$130,000.00 | <u>7,800.00</u> | <u>22,791.46</u> |
| OPERATING PROFIT | | <u>5,082.81</u> |

SCHEDULE H

WATER WORKS RECEIPTS AND DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31, 1927.

| | | |
|---|--------------|------------------|
| BALANCE FROM IN BANK JANUARY 4, 1927. | | 728.80 |
| REFUND FROM SUPT. ON ADVANCE | 150.00 | |
| RECEIPTS FROM COLLECTIONS | 24,454.29 | |
| TRANSFERRED FROM GENERAL FUND CITY DUE TO ERROR ON WARRANT 1516 | 50.93 | |
| WORK AND SUPPLIES FOR CITY FROM GENERAL FUND ON WARRANT 1878 | <u>84.19</u> | <u>24,589.41</u> |
| | | <u>25,468.21</u> |
| DISBURSEMENTS: | | |
| WARRANTS ISSUED IN 1927: | | |
| Salary--Supt. | 2,000.00 | |
| Salary--Pumpmen | 1,348.43 | |
| Expense Acct. Supt. | 2,011.27 | |
| Light & Power | 4,300.82 | |
| Audit | 100.00 | |
| Refund on 1926 Taxes | 9.28 | |
| Supplies & Repairs | 5,078.26 | |
| Telephone | 23.75 | |
| Water Bond Coupons | 7.75 | |
| Prem. On Supt. Bond | 12.00 | |
| Making Tax Bond Tickets | 100.00 | <u>14,991.46</u> |
| LESS: WARRANTS OUTSTANDING: | | |
| 244 156.01 | 306 330.52 | |
| 250 132.21 | 307 239.78 | |
| 264 155.31 | 308 12.50 | |
| 265 273.30 | 309 89.97 | |

MINUTES } CITY OF PIKEVILLE

| | | | | | |
|--------------------------|--------|-----|--------|------------------|------------------|
| 279 | 187.64 | 310 | 182.67 | | |
| 284 | 207.55 | 311 | 27.18 | | |
| 285 | 3.80 | 312 | 1.32 | | |
| 303 | 612.12 | 313 | 51.89 | | |
| 304 | 150.00 | 314 | 75.00 | | |
| 305 | 125.00 | | | 3,013.77 | |
| | | | | <u>11,977.69</u> | |
| 1926 WARRANTS PAID | | | | 5,009.39 | |
| INTEREST ON OLD WARRANTS | | | | <u>106.96</u> | <u>17,094.04</u> |
| BALANCE JANUARY 3, 1928. | | | | | <u>8,374.17</u> |

SCHEDULE I-I

ACCOUNTS RECEIVABLE
FOR YEAR ENDED DECEMBER 31, 1927.

| | | |
|--|--|-----------------|
| DELINQUENTS DECEMBER 1, 1927. | | |
| Individuals & City Officials (See original list) | | 1,005.84 |
| City of Pikeville | | <u>3,481.00</u> |
| | | 4,486.84 |
| Water Rents-December 1927 | | 2,456.75 |
| Penalties | | <u>11.26</u> |
| ACCOUNTS RECEIVABLE DECEMBER 31, 1927 | | <u>6,954.85</u> |

SCHEDULE J

WATER WORKS
FOR YEAR ENDED DECEMBER 31, 1927.

LIABILITY

| | |
|--|--------|
| Account in First Nation Bank, T.E. Newton, Supt. | 228.00 |
| This agrees with list held by Supt., and covers customer's deposits. ") | |

On motion made, seconded and carried, Council is adjourned until
Friday May 4th, 1928.

ATTEST:

J. E. Sanders
CITY CLERK.

APPROVED:

Geo. Prinson Jr.
MAYOR