

**AN ORDINANCE ADOPTING THE CITY OF COAL RUN VILLAGE, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2008 THROUGH JUNE 30, 2009**

ORDINANCE NO. 2008-08

WHEREAS, an annual budget proposal and message has been prepared and delivered to the legislative body;
and

WHEREAS, the legislative body has reviewed such budget proposal and modifications have been made accordingly.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF COAL RUN VILLAGE AS FOLLOWS:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2008 and ending June 30, 2009 is hereby adopted as follows.

	GENERAL FUND	MINERAL FUND	COAL SEVERANCE FUND	LGEA ROAD FUND
REVENUES:				
Cash Balances	\$140,000.00	\$166,607.00	\$230,000.00	\$36,000.00
Property Taxes	20,000.00			
Licenses & Permits	64,000.00			
Franchise Fees	33,000.00			
Rental Income	1,800.00			
Miscellaneous	1,000.00			
Interest-General	75.00			
Police Dept.	4,000.00			
Transfer (Coal Severance)	50,000.00			
Transfer (Mineral)	10,000.00			
Inter-Gov. Revenue & Int.		38,000.00	40,000.00	65,000.00 10,000.00
Total Revenues & Cash	<u>\$323,875.00</u>	<u>\$204,607.00</u>	<u>\$270,000.00</u>	<u>\$111,000.00</u>
TOTAL REVENUE	<u>\$909,482.00</u>			
(All Funds)				
EXPENDITURES:				
Administrative	38,000.00			
Insurances	10,500.00			
Security		12,000.00		
Fire		20,000.00		
Miscellaneous	60,000.00			
Public Works		10,000.00		
Parks & Recreation			25,000.00	
Resurfacing				65,000.00
Police Dept.			50,000.00	
Total Expenditures	<u>\$108,500.00</u>	<u>\$42,000.00</u>	<u>\$75,000.00</u>	<u>\$65,000.00</u>
TOTAL EXPENDITURES	<u>\$290,500.00</u>			
(All Funds)				
Balance/(Deficit)	\$215,375.00	\$162,607.00	\$195,000.00	\$46,000.00
Balance - (All funds)	<u>\$618,982.00</u>			