

AN ORDINANCE FIXING A TAX LEVY ON REAL AND TANGIBLE PERSONAL PROPERTY, FRANCHISES, ALL FOR THE GENERAL OPERATING EXPENSE PURPOSES AND PROVIDING FOR A DUE DATE AND DISCOUNT ON ALL TAXES, IF PAID ON OR BEFORE NOVEMBER 1, 2017 AND PENALTIES IF NOT PAID ON OR PRIOR TO FEBRUARY 1, 2018.

ORDINANCE NO. O-2017-29

SECTION I. The County Assessment of property situated within the City of Pikeville, both real and personal, is hereby adopted.

SECTION II. For the purposes of providing funds for the general operating expenses of the City of Pikeville for the Fiscal Year from July 1, 2016 to June 30, 2017, the following taxes are levied and the revised collection schedule adopted.

(A) Upon all real estate within the City of Pikeville not specifically exempted from taxation, situated within the City of Pikeville, of \$0.15 per one-hundred (\$100.00) dollars, of assessed value.

(B) A tax upon all tangible personal property and franchises, not specifically exempted from taxation, a tax of \$0.15 per one-hundred (\$100.00) dollars, of assessed value.

SECTION III. A discount of two (2%) percent of the total amount of the tax bill is hereby allowed upon all tax bills paid on or before November 1, 2017.

SECTION IV. The face amount of tax without discount or penalty shall be due for tax bills that are paid after November 1, 2017 through January 1, 2018.

SECTION V. A penalty of five (5%) percent of the total amount of the tax bills that are not paid on or prior to February 1, 2018 shall be imposed and collected.

SECTION VI. A penalty of twenty-one (21%) percent of the total amount of the tax bills that are paid after February 1, 2018 shall be imposed and collected.

SECTION VII. Certificates of delinquency shall bear interest from the date of issuance until collected at the rate of twelve percent (12%) per annum.

SECTION VIII. The Tax Administrator is hereby designated and authorized to Collect the tax imposed herein.

SECTION IX. This ordinance is passed pursuant to, in compliance with, and by virtue of the authority of the following constitutional and statutory provisions, to with: Kentucky Constitution, 157, 170, and 181; Kentucky Revised Statutes, 92.280; 92.281; 92.290; 92.330; 132.010; 132.020; and 134.430.

SECTION X. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION XI. An emergency is declared to exist with regard to the adoption of the ordinance. Said emergency being that the property tax bills are now ready to be mailed and the delay in mailing the property tax bills may cause a financial hardship upon the City of Pikeville.

Passed this 9th day of October, 2017.

Commissioner Hartsock moved the adoption of the foregoing ordinance.

Commissioner Shurtleff seconded the motion.

Upon roll call, the votes were as follows:

	<u>YES</u>	<u>NO</u>
JAMES A. CARTER, MAYOR	<u>X</u>	___
ROBERT SHURTLEFF, COMMISSIONER	<u>X</u>	___
KIMBERLY DOWNEY, COMMISSIONER	<u>X</u>	___
STEVEN HARTSOCK, COMMISSIONER	<u>X</u>	___
PATRICK McNAMEE, COMMISSIONER	<u>X</u>	___

The Mayor declared the within ordinance adopted.



JAMES A. CARTER, MAYOR



CHRISTY BILLITER, CITY CLERK